MORTGAGE OF REAL ESTATE

adax 1561 FAGE 159 STATE OF SOUTH CAROLINA MORTGAGE OF REAL ESTATE COUNTY OF Greenville TO ALL WHOM THESE PRESENTS MAY CONCERN: - M.C

Danny L. Howard WHEREAS.

Thomas M. Gilstrap (hereinafter referred to as Mortgagor) is well and truly indebted unto

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Dollars (\$45,000.00) due and payable FORTY-FIVE THOUSAND AND NO/100 (\$45,000.00 in the following manner: The sum of \$25,000.00 to be due and payable on or before FOUR YEARS from date, to wit: JANUARY 5, 1986, and the balance of \$20,000.00 to be due and payable on or before four years from Janury 5,1986, to wit: January 5, 1990, with INTEREST TO BE PAYABLE MONTHLY, commencing Feb. 5, 1982 and to continue until the entire principal is paid in full *** with interest thereon from date at the rate of TEN (10%) per centum per annum, to be paid: MONTHLY

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the Greenville, being known and designated as LOTS Nos. 10 State of South Carolina, County of and ll as shown on plat of Fallis Annex, Section 1, made by William D. Neves, Engr. March 1913 and recorded in Plat Book C, page 101, RMC Office for Greenville County and having, according to a more recent plat made by Webb Surveying and Mapping Company dated November 1979 of the property of Thomas M. Gilstrap, the following courses and distances, to wit:

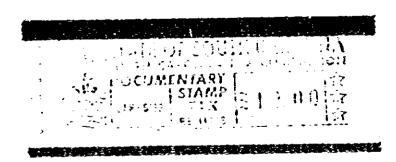
BEGINNING at an iron pin on White Horse Road and running thence S. 22-42 E. 120.94 feet to an iron pin; running thence S. 1-42 W. 5.68 feet to a spike at White Circle; running thence S. 64-30 W. 168.43 feet to iron pin; running thence N. 24-25 W. 126 feet to iron pin; running thence N. 64-30 E. 174.55 feet to an iron pin on White Horse Road, the point of beginning.

This being a portion of the property conveyed to Danny L. Howard by Thomas M. Gilstrap by deed dated January 5, 1982 and recorded simultaneously with this mortgage.

***It is understood and agreed that the Mortgagor above named shall have the right to anticipate the full amount or any part thereof at any time.

Mortgagee Address:

6113 White Horse Rd. Greenville, SC 29611



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, soor isons and assigns, forever.

The Mostgagor covenants that it is lawfully seized of the premises heireinabove described ir fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof. MORE AS THE OFFICE SUPPLY CO. INC. THE PROPERTY OF THE PROPERT

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