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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

RELEASE OF MORTCAGE

FOR VALUE RECEIVED, First Federal Savings & Loan Association of Greenville, South Carolina, the owner and holder of those certain notes and mortgages hereinafter described and heretofore executed by Pebblepart, Ltd., a South Carolina Limited Partnership, does hereby release, relinquish and forever discharge from the lien of all said mortgages (retaining its liens however on the balance of the property) the following described real estate:

ALL that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, on the Northern side of Mountain Creek Church Road and being shown as .67 acres on a Plat prepared for Pebblecreek Development Company by Arbor Engineering, dated April 27, 1981, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Mountain Creek Church Road at the joint front corner of this tract and other property of Alewine and running thence along the line of Alewine N. 2-37 E. 299.71 feet to an iron pin: thence turning and running along other property of Pebblepart S. 87-23 E. 101.07 feet to an iron pin; thence turning and running along other property of Pebblepart S. 2-37 W. 227.82 feet to an iron pin on the Northern side of Mountain Creek Church Road; thence turning and running along the Northern side of said Road, S.80-24 W. 103.41 feet to the point of beginning.

The property hereinabove described is hereby released from the following mortgages:

- (1) Mortgage given by Pebblepart, Ltd., to First Federal Savings & Loan Association dated September 9, 1977, recorded September 9, 1977, in Mortgage Book 1409, Page 497, in the original amount of \$3,525,100.00.
- (2) Mortgage given by Pebblepart, Ltd.. to First Federal Savings & Loan Association in the amount of \$374,200.00, dated May 4, 1979, and recorded on May 23, 1979, in Mortgage Book 1466, Page 95. Said mortgage re-recorded on May 23, 1979, in Mortgage Book 1467, Page 411.
- (3) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of \$125,000.00, dated May 4, 1979, and recorded May 23, 1979, in Mortgage Book 1467, Page 415.
- (4) Mortgage given by Pebblepart, Ltd., to First Federal Savings & Loan Association in the amount of \$358,500.00, dated September 9, 1977, and recorded in Mortgage Book 1409, Page 505.
- (5) Mortgage given by Pebblepart, Ltd., to First Federal Savings & Loan Association in the amount of \$79,650.00, recorded November 7, 1979, in Mortgage Book 1487, Page 520.
- (6) Mortgage given by Pebblepart, Ltd., to First Federal Savings & Loan Association in the amount of \$60,000.00, recorded November 7, 1979, in Mortgage Book 1487, Page 525 and re-recorded in Mortgage Book 1491, Page 28.
- (7) Mortgage given by Pebblepart, Ltd., to First Federal Savings & Loan Association in the amount of \$109,000.00, recorded February 4, 1980, in Mortgage Book 1494, Page 852.

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