

Mortgage Series Bonds, Series 1981; and that these bonds shall mature serially in accordance with the scheduled attached hereto, marked Exhibit A, which is referred to and made a part hereof for all purposes. Each of the several bonds shall yield interest at the rate of 15% per annum until maturity, as set forth above.

SECTION II

That each of the bonds issued hereunder shall be signed by the President (the Pastor) and Treasurer of the corporation.

SECTION III

That there is hereby appropriated out of the revenue of the Issuer, each month, the sums hereinafter set forth, which sums are hereby irrevocably pledged and assigned for the purposes of paying and additionally securing the payment of the bonds issued hereunder, and the accrued interest thereon as the same shall mature. Such sums are as follows:

\$4,200.00 per month for 15 years

The Treasurer of the Issuer is hereby authorized, instructed and directed to deposit such pledged and assigned sums each period in an Interest and Bond Payment Account in and with the hereinafter named Paying Agent for this bond issuer. If the total revenue of the Issuer during any one period is less than the sum hereinabove pledged and assigned, then an amount equal to such deficiency shall be taken from the revenues received by the Issuer during the next succeeding period or periods and deposited in the aforementioned Interest and Bond Payment Account.

SECTION IV

That in the event the Issuer shall fail to make or cause to be made deposits of sufficient amounts into the Interest and Bond Payment Account as hereinabove required, and as a result thereof default occurs in the payment of any bond or its accrued interest of this bond issue when due and presented for payment, then the Trustee of this bond issue shall have the right to declare all outstanding bonds of this bond issue due and payable and to enforce the immediate payment thereof in any lawful manner;

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