SEP / GO. S. C.

DONN.: A 04 PH BAssignment of Future Advances

R.H.C. A and executed this 31st day of August, 1981

Outda Bennon

Outda Bennon

THIS INDENTURE made and executed this 31st by Jackie L. Bennon and Ouida Bennon of Greenville WITNESSETH: WHEREAS, the aforesaid Jackie L. Bennon and Ouida Bennon are fix the owner(s) of the following described property situated in <u>Greenville</u> _County, State of South Carolina , to wit: Shown and designated as lot no. 75, section 1 of The Village. Being the same property conveyed unto the Hortgagors by deed of UNITED STATES DEPARTMENT OF AGRICULTURE, FARMERS HOME ADMINISTRATION, recorded December 17, 1976 in Deed Book 1048 at page 27, RMC Office Greenville County, South Carolina. 585.5-1-75 AND WHEREAS, the aforesaid owner(s) are desirous of borrowing funds from USLIFE Credit Corporation and securing the loan with a second mortgage. WHEREAS, there now exists a first mortgage on said property dated <u>December 17, 1976</u> in O. R. Book<u>... 1385</u>... _, Page_<u>437</u>_ of the Public Records of <u>Greenville</u>, County, State of South Carolina , which may permit the owner(s) to obtain future or further advances. AND WHEREAS, USLIFE Credit Corporation will not make this second mortgage loan unless the owner(s) will enter into this assignment of future advances or further advances, NOW THEREFORE, in consideration of the loan now being made by USLIFE Credit Corporation, the said owner(s) do authorize the holder of its first mortgage to pay to the order of the second mortgagee all proceeds of future advances made by the first mortgagee and which proceeds shall be applied as a reduction of the unpaid principal balance of the second mortgage but shall not eliminate the requirements of monthly payments due under said mortgage. THIS ASSIGNMENT may be recorded and the first mortgagee may be notified of this assignment so that it will be bound by the terms of this instrument. IN WITNESS WHEREOF the said Jackie L. Bennon and Ouida Bennon have hereunto set their hands and seals at Greenville _County, State of South Carolina the day and year first above written. WITNESSETH: (SEAL)

STATE OF SOUTH CARC

Before me personally appeared Jackie L. Bennon and Ouida Rennon to me well known and known to me to be the individual(s) described in and who executed the foregoing instrument, and acknowledged before me that they executed the same for the purpose therein expressed.

WITNESS my hand and seal in the County and State aforesaid this 31st day of 19<u>81</u>

My Commission Expires:

COUNTY OF CREENVILL

State of South Carolina County of Greenville

Presonally appeared before me the undersigned witness and being duly sworn by me, made oath that, he (she) saw the above named individual (s) sign, seal and deliver the foregoing instrument for the uses and purposes therein mentioned, and that he, (she) with the other witness subsribed above, witnessed the due execution thereof.

Notary State/of

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AND THE PROPERTY OF THE PROPER

South Carolina

_at Large

3-30-81

(SEAL)

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