679

10

ALCOHOL STREET

STATE OF SOUTH CAROLINA); 21 PH SB BORDINATION AGREEMENT GREENVILLE RANKERSLEY COUNTY

WHEREAS, THE WICKES CORPORATION holds a judgment against CARMICHAEL OWENS and MILDRED OWENS in the amount of \$1,459.72 filed October 30, 1979 in Judgment Roll No. 79-5073 in the Office of the Clerk of Court for Greenville County, S.C.

WHEREAS, MILDRED OWENS has executed a mortgage to ASSOCIATES FINANCIAL SERVICES COMPANY OF SOUTH CAROLINA, INC. in the amount of \$2,876.43 which was recorded August 18, 1981 in mortgage volume 1550 at page 179 in the Office of the R.M.C. for Greenville County, S.C.

WHEREAS, THE WICKES CORPORATION is desirous of subordinating the lien of its judgment to the lien of the mortgage held by ASSOCIATES FINANCIAL SERVICES COMPANY OF SOUTH CAROLINA, INC. for the consideration of THREE HUNDRED FIFTY DOLLARS and 00/100 (\$350.00) paid to it by ASSOCIATES FINANCIAL SERVICES COMPANY OF SOUTH CAROLINA, INC.

NOW THEREFORE, THE WICKES CORPORATION, in consideration of the sum of THREE HUNDRED FIFTY DOLLARS and 00/100(\$350.00), receipt of which is hereby acknowledged, hereby agree to subordinate the lien of its judgment in favor of the lien of the mortgage given to ASSOCIATES FINANCIAL SERVICES COMPANY OF SOUTH CAROLINA, INC.

THE WICKES CORPORATION further agrees to reduce the sum of its judgment in the amount of THREE HUNDRED FIFTY DOLLARS and 00/100(\$350.00)leaving a balance due on said judgment of ONE THOUSAND ONE HUNDRED NINE and 72/100(\$1,109.72) plus legal interest and court costs.

IN WITNESS WHEREOF, we have hereunto set our hands and seal this the 20 day of August, 1981.

IN THE PRESENCE OF:

Custara S. Der.

THE WICKES CORPORATION

Page 1