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STATE OF SOUTH CARCLINA

REAL ESTATE NOTE

COUNTY OF GREENVILLE

promise to pay to PERRY S. LUTHI or order, the sum of Fifty Thousand and No/100 (\$50,000.00) Dollars with interest thereon from this date at the rate of twelve and one-half (12½%) percent until September 11, 1982 and thereafter at the rate of sixteen (16%) percent from September 11, 1982 until September 11, 1983, which shall be due and payable in the amount of Twenty-five Thousand and No/100 (\$25,000.00) Dollars with interest on or before November 11, 1982 with interest thereon and the total balance including all interest due and payable on or before September 11, 1983; all interest not paid when due to bear interest at the same rate as principal.

We hereby agree that if at any time any portion of said principal or interest shall be past due and unpaid, the whole amount evidenced by this Note shall at the option of the holder thereof, become immediately due, and said holder shall have the right to institute any proceedings upon this Note and any collaterals given to secure the same for the purpose of collecting said principal and interest, with cost and expense, or of protecting any security connected herewith.

We further agree hereby that if any part of the money due hereon be not paid when due, or if this Note be placed in the hands of an attorney for collection, or if this debt or any part thereof, be collected by an attorney or legal proceedings of any kind, an attorney's fee of twenty (20%) percent besides all costs and expenses incident upon such collection, including the costs of litigation, shall be added to the amount due upon this Note, and be collectable as a part thereof.

Gordon E. Mason

Cheryl A. Mason

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