00. S. O 50 MAR S. TAHKERSI TO

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

WHEREAS, on February 22, 1980, I.C.P., Incorporated executed a Purchase Money Mortgage in favor James D. Casteel and Margaret L. Casteel in the original amount of Ninety-five Thousand (\$95,000.00) Dollars covering approximately 68.58 acres in the River Falls Section of Cleveland Township, Greenville County, South Carolina, said property being more particularly described in said Mortgage which was recorded on March 12, 1980 in Mortgage Book 1497 at Page 800, R.M.C. Office for Greenville County; and

WHEREAS, I.C.P., Incorporated has this date conveyed the premises described in the aforesaid mortgage to Jo Hartness Guinn by deed recorded this date in Deed Book 154 at Page 25, R.M.C. Office for Greenville County, wherein the said Jo Hartness Guinn assumed the balance on the aforesaid Purchase Money Mortgage; and

WHEREAS, Jo Hartness Guinn has this date executed a Purchase Money Mortgage in favor of I.C.P., Incorporated in the amount of Two Hundred Seventeen Thousand Eight Hundred Twenty-eight and 13/100 (\$217,828.13) Dollars, said Mortgage being recorded this date in Mortgage Book 1552 at Page 420, R.M.C. Office for Greenville County; and

WHEREAS, James D. Casteel and Margaret L. Casteel have agreed to subordinate the interest in their Purchase Money Mortgage from I.C.P., Incorporated to the Purchase Money Mortgage being given by Jo Hartness Guinn to I.C.P., Incorporated; and

WHEREAS, the said James D. Casteel and Margaret L. Casteel have agreed to grant to Jo Hartness Guinn the first right of refusal to purchase their Mortgage in the event same is sold, assigned or transferred for an amount less than the principal and interest then due;

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