WHEREAS.

JAMES V. SULLIVAN

(hereinafter referred to as Mortgagor) is well and truly indebted unto SHARONVIEW FEDERAL CREDIT UNION

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Fifty-Five Thousand and No/100------Dollars (\$ 55,000.00 ) due and payable

in 144 successive monthly installments of Seven Hundred Fifty-Six and 33/100 (\$756.33) Dollars, beginning October 1, 1981 and being due and payable on the first (1st) day of each month thereafter until paid in full.

with interest thereon from

date

at the rate of 13% with the principal.

per centum per annum, to be paid:

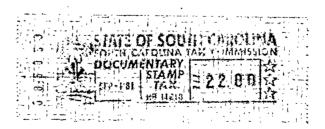
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit 226 of Ingleside Horizontal Property Regime as is more fully described in Declaration (Master Deed) dated February 26, 1981 and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1121, at Pages 262 through 327, inclusive, and survey and plot plan recorded in the R.M.C. Office for Greenville County in Plat Book 7-O, at Page 88, as amended by First Amendment to Declaration (Master Deed) of Ingleside Horizontal Property Regime recorded in the R.M.C. Office for Greenville County on May 21, 1980, in Deed Book 1126, at Page 148, and as amended by Second Amendment to Declaration (Master Deed) of Ingleside Horizontal Property Regime recorded in the R.M.C. Office for Greenville County on July 22, 1980 in Deed Book 1129, at Pages 633 through 640 inclusive, and as amended by Third Amendment to Declaration (Master Deed) of Ingleside Horizontal Property Regime recorded in the R.M.C. Office for Greenville County on January 30, 1981, in Deed Book 1141, at Pages 753 and as amended by Fourth Amendment to Declaration (Master Deed) of Ingleside Horizontal Property Regime recorded in the R.M.C. Office for Greenville County on May 5, 1981 in Deed Book 1146, Page 476.

This is the same property conveyed to the Mortgagor herein by Deed of Ingleside, Inc., dated September 1, 1981 to be recorded herewith.

The entire balance of the note secured hereunder and this Deed of trust shall be immediately due and payable upon transfer of the property listed.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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