State of South Carologs of Aug 26 11 03 AH '81 COUNTY OF GREENWITE LANKERS

800K1551 PAGE 47

Address of mortgagees:
Rt. 1, Box 63
Chesnee, S. C., 2932

To All Mhom These Presents May Concern: We, Gary L. Timms, Sr., and Shelby Jean Timms

hereinafter called

the Mortgagor(s), SEND GREETING:

X

WHEREAS, the said Mortgagor(s) in and by our these Presents, are well and truly indebted to Lancaster and Annie Belle S.

Lancaster

THIRTY THOUSAND (\$30,000.00) ---- hereinafter called Mortgagee, in the full and just sum of DOLLARS,

to be paid over a period of 20 years at the rate of \$330.33 per month in payments of principal and interest, first payment due Sapt. 5, 1981 and payment due on the 5th. day of each month thereafter until paid in full. payments first applied to interest and then to principal.

with interest thereon from date at the rate of 12 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that certain, piece, parcel or lot of land, with the improvements thereon, lying and being in the County of Greenville, State of South Carolina, on the southwestern side of Gardenia Drive and being shown and designated as lot number FIFTY SEVEN (57) on plat of Cedar Lane Gardens, dated August 27, 1955 and recorded in plat book GG page 139, Greenville County R. M. C. Office, to which plat reference is hereby made for a more complete description as to metes and bounds.

This is the same conveyed to the within mortgagors by the within mortgages by deed to be recorded herewith.

This is a purchase money mortgage.

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