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ADDENDUM

(continued)

now or formerly of T. E. Bowling, the following courses and distances: S. 1-46 W. 99.5 feet to an iron pin; thence S. 86-27 E. 75.0 feet to an iron pin; thence S. 86-03 E. 74.9 feet to an iron pin; thence S. 67-17 E. 79.5 feet to an iron pin; thence S. 65-47 E. 81.3 feet to an iron pin; thence continuing with the line of property now or formerly of T. E. Bowling and property now or formerly of Diane Knox, the following courses and distances: S. 0-08 E. 117.3 feet to an iron pin; thence S. 88-46 E. 61.0 feet to an iron pin on the Western side of Townes Street Extension; thence with the Western side of Townes Street Extension, the following courses and distances: S. 11-04 W. 115.5 feet to an iron pin; thence S. 8-26 W. 42.0 feet to an iron pin; thence S. 2-25 W. 35.9 feet to an iron pin; thence S. 2-11 W. 45.0 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgagor herein by deed of Charles M. McGee, Jr., Frances M. Spence, and Caroline M. Reid, dated July 30, 1981, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 152, at Page 783

Mortgagees agree to subordinate the within mortgage and the note secured thereby to a development loan to be placed upon the mortgaged premises by Mortgagor so that said development loan shall be the first and prior mortgage encumbering the within described property. In addition thereto, Mortgagees agree to subordinate the within mortgage to any construction loan to be placed upon any particular building lot by Mortgagor for the purpose of constructing said duplex and/or condominium units.