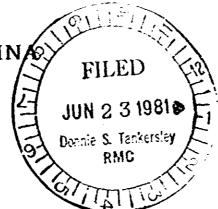
STATE OF SOUTH CAROLINA

County of Spartanburg GREENVILLE



P. O. Box 1449
Greenville, South Carolina 29602

2001 1544 PASE 967

TO ALL WHOM THESE PRESENTS MAY CONCERN, KING'S O.K. TIRE STORE, INC.

(hereinafter called the Mortgagor) sends GREETINGS:

WHEREAS, the undersigned Mortgagor is indebted to THELMA HARLEY DUNCAN AND THE CITIZENS & SOUTHERN NATIONAL BANK AS CO-TRUSTEES UNDER THE ESTATE OF HEYWARD EDISON DUNCAN

hereinafter called the Mortgagee, in the principal sum of Thirty-five thousand five hundred and no/100

(\$35,500.00)

evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, with interest thereon from date at the rate as specified in said note, said principal and interest to be repaid as therein stated, the last payment being due, under the terms of said note, on

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose whatsoever, and this mortgage shall secure all present and future indebtedness of Mortgagor to Mortgagee;

NOW, KNOW ALL MEN, That, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand paid by the Mortgagee (at and before sealing and delivery of these presents), the receipt of which is acknowledged, the Mortgagor has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee:

All that certain piece, parcel or lot of land, with the improvements thereon, situate, lying and being on the south east side of North Main Street, in the City of Greer, South Carolina, and having the following metes and bounds according to a plat of Neil R. Phillips dated May 14, 1981, to be recorded in the R.M.C. Office for Greenville County herewith.

BEGINNING at an iron pin on the southeast side of North Main Street, joint front corner of property of Mortgagees and Helen D. McCarley, and running thence along the line of said property, S. 57-14 E. 198.37 feet, more or less, to an iron pin in the line of property now or formerly of Helen D. McCarley; thence along the line of said McCarley property and continuing along the line of property of Dan W. Wilson S. 35-48 W. 67.6 feet, more or less, to an iron pin in the line of property of Jefferson V. Smith, Jr.; thence along the line of said Smith property, N. 55-06 W. 196.08 feet, more or less, to an iron pin on the south side of North Main Street; thence along the south east side of North Main Street N. 33-52 E. 60.2 feet, more or less, to the beginning corner.

The above described property is composed of two tracts:

(1) a portion of the property deeded to Heyward E. Duncan, now deceased, by Hattie C. Glenn by deed dated September 28, 1945, and recorded in the Office of the R.M.C. for Greenville County in Deed Book 281 at Page 116, and (2) a small triangular strip deeded to the Mortgagees herein by Jefferson V. Smith, Jr., by deed dated the 10th June _______, 1981, to be recorded in the Office of the R.M.C. for Greenville County herewith.

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