Mortgagee's Address: P. O. Box 20888, Greensboro, North Carolina 27420 MORTGAGE OF REAL ESTATE-Offices of Leatherwood, Walker, Todd & Mano, Attorneys at Law, Greenville, S. C. MORTGAGE OF REAL ESTATE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE TO ALL WHOM THESE PRESENTS MAY CONCERN:

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WHEREAS. Teresa C. Waters

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(hereinaster referred to as Mortgagor) is well and truly indebted unto Stee R Ilrettit Union

(hereinaster referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Six Thousand Two Hundred Twenty-Two and 39/100ths------

Dollars (\$ 6,222.39) due and payable

at the rate of 13 1/2% per centum per annum, to be paid: in accordance date with interest thereon from with the terms of said Note, the maturity date of which is May 30, 1985.

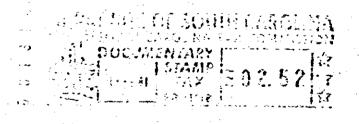
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Morigagor may be indebted to the Morigagee at any time for advances made to or for his account by the Morigagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Morigagor in hand well and truly paid by the Morigagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

All that certain piece, parcel or tract of land containing 2.08 acres, more or less, shown on a plat entitled "Property of Ray D. Lathan" dated November 1973, revised October 18, 1974 by C. O. Riddle, R.L.S. and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a point in the center of Meece Bridge Road and running thence along a new line N. 59-50 E. 1,014.3 feet to an iron pin at a branch; thence S. 26-10 E. 130 feet to a point; thence S. 64-21 W. 1035.2 feet to a point in the center of Meece Bridge Road which point is 1.9 miles north of the intersection of said road and Reid School Road; thence down the Meece Bridge Road, N. 1-30 W. 55 feet to the point of beginning; and being the same property conveyed to the mortgagor herein by deed of Joe A. Hammond, Jr. dated June 8, 1981 and recorded herewith in the RMC Office for Greenville County, South Carolina.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting of fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.