

Mortgagee's Address:  
P. O. Box 485  
Travelers Rest, SC 29690

MORTGAGE OF REAL ESTATE—Offices of Love, Thornton, Arnold & Thomason, Attorneys at Law, Greenville, S. C.

FILED  
GREENVILLE CO. S. C.

BOOK 1542 PAGE 87

MAY 26 12 14 PM '81

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

JOHN W. STAMMERSLEY MORTGAGE  
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN: Celestine P. Bailey, as Trustee for Peterson Lumber Co., Pickens Properties, Inc. and Frazier Fence Co., Inc.  
(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto Bank of Travelers Rest

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixteen Thousand Seven Hundred

Three and 25/100ths ----- DOLLARS (\$ 16,703.25 ), with interest thereon from date at the rate of 10.50 per centum per annum, said principal and interest to be repaid: as set forth in mortgage note dated March 26, 1981.

At the option of the mortgagee, the indebtedness secured hereby shall become due and payable if the mortgagor shall convey the mortgaged premises or if the title thereto shall become vested in any other person or party for any other reason whatsoever.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the eastern side of Ragsdale Drive being shown and designated as Lot No. 19 of Block "A" on plat of Sunset Valley Subdivision, prepared by John C. Smith, R.L.S. dated July, 1960, recorded in Plat Book WW at Pages 112 through 113 and being described more particularly, according to said plat, to-wit:

BEGINNING at an iron pin on the eastern side of Ragsdale Drive at the joint front corner of Lots 18 and 19 and running thence along the common line of said lots S. 76-59 E. 195 feet, crossing an iron pin, to a point in the center of Mathers Creek; thence along the center line of said creek, the traverse of which is S. 22-44 E. 123.2 feet to a point in said creek at the joint rear corner of Lots 19 and 20; thence leaving said creek and running along the common line of said lots across the iron pin on the creek bank N. 76-59 W. 267 feet to an iron pin at the joint front corner of said lots on the eastern side of Ragsdale Drive; thence along said drive N. 13-01 E. 100 feet to an iron pin, the point of beginning.

DERIVATION: Deed of Frank P. McGowan, Jr., as Master-In-Equity for Greenville County, SC recorded May 26, 1981, in Deed Book 1148 at page 793.

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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE  
PROPERTY TAX STAMP  
MAY 26 1981  
\$ 98.72

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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