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AN FEDERAL SAVINGS AND LOAN ASSOCIATION

GREENVILLE, SOUTH CAROLINA

RENEGOTIABLE RATE MORTGAGE ASSUMPTION AGREEMENT

WHEREAS, American Pederal Savings and Loan Association of Greenville, South Carolina, hereinatter referred to as the "ASSOLATION," is the owner and bolder of a renegotiable rate promisory tole dated August 29, 1980 —, executed by Danco, 1953. Janco, 1953. of Seventy-Right Thousand Bight Hundred and no/100 (\$78,800,00) — to the original sum of Licota the original rate of 1.1.50 ——per cent per annum and secured by a first renegotiable rate mortgage on the premises being known as .a. postfion of Lot. 125, Forcaster Woods —, which is recorded in the RMC Office for Greenwills Compt in Mortgage Book 1.715. — page 544 —, title to which property is now being transferred to the underrigned "OBLIGORIS)," who has (have) agreed to assume said mortgage lean and to pay the balance due thereos; and his assumption of the mortgage loom and all terms and conditions thereof. NOW, HEREORICE, the ASSOCIATION has agreed to assume said mortgage lean and to pay the balance due thereos; and his assumption of the mortgage loom and all terms and conditions thereof. NOW, HEREORICE, the ASSOCIATION, as mortgage, and Milliam J. Shalkham and Judith P. Shalkham — assuming OBLIGOR. WITNESSETH: In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is accounting obligation to the create of this assumption is Seventy—eight. Thousand Seven Hundred Twenty — follows: WITNESSETH: In the loan behance at the time of this assumption is Seventy—eight. Thousand Seven Hundred Twenty — follows: NEAR SECOND HUNDRED THE SECOND HUNDRED	on covery capolity	
CIATION, is the owner and bolder of a renegoliable rate promissory tote dated August 29, 1980, exceeded by Banco, Inc. of Seventy-Eight Thousand Eight Hundred and no/100 (\$73,800.00)	STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE	LOAN ACCOUNT NO.
per cent per annum and secured by a first renegotiablerate nordrage on the remines being known as a _nortrino of lock 125. Percrester Moods	CIATION." is the owner and holder of a renegotiable rate promiss	sory Lote dated August 29, 1980 , executed by
per cent per annum and secured by a first renegotiablerate nordrage on the premises being known as a _nortron of lot 125. Percester Moods	Seventy-Eight Thousand Eight Hundred and	no/100 (\$78,800.00)Dollars, bearing
WHEREAS, the ASSOCIATION has agreed to said transfer of ownership of the mortgaged premises to the OBLIGOR and assumption of the mortgage loan and all terms and conditions thereof. NOW, THEREFORE, this agreement made and entered into this ZIM day of May 1, 19.81, by and between the ASSOCIATION, as mortgagee, and William J. Shalkham and Judith P. Shalkham . , as been seeming OBLIGOR. WITNESSETH: In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is assumption in Seventy-eight Thousand Seven Hundred Tonety Mollers; that the interest rate at the time of the assumption is Seventy-eight Thousand Seven Hundred Tonety Mollers; that the interest rate at the time of the assumption is Seventy-eight Thousand Seven Hundred Tonety Mollers; that the interest rate at the time of the assumption is Seventy-eight Thousand Seven Hundred Tonety Mollers; that the interest rate is the time of the assumption is 11:50 per cent per annum and the monthly principal and interest installments as Seven Hundred Eighty and 37/100 ———————————————————————————————————	nterest at the original rate of 11.50 per cent per	er annum and secured by a first renegotiablerate mortgage on the rester Woods which is recorded in the RMC
is assumption of the mortgage tean and all terms and constituted method. NOW, THEREPORE, this agreement made and entered into this 22nd day of May 19.81, by and selected the ASSOCIATION, as mortgagee, and Milliam J. Shalkham and Judith P. Shalkham , as assuming OBLIGOR. WITNESSETH: In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is entered y acknowledged, the undersigned parties agree as follows: 1. That the loan balance at the time of this assumption is Seventy-eight Thousand Seven Hundred Twenty Sollars; that the interest rate at the time of the assumption is 11.50 per cent per annum and the monthly principal and interest installment are Seven Hundred Eighty and 37/100———————————————————————————————————	WHPPPAS the ASSOCIATION has agreed to said transf	fer of ownership of the mortgaged premises to the OBLIGOR and
WITHESE TH: In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is secretary acknowledged, the undersigned parties agree as follows: 1. That the loan behance at the time of this assumption is Seventy-eight Thousand Seven Hundred Twenty holiars; that the interest rate at the time of the assumption is 1.50 per cent per annum and the monthly principal and interest installments are Seven Hundred Eighty and 37/100	is assumed the secretarian of the recordance (con and all forms and condition	dons thereof.
In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is and 29/100— 1. That the loan belance at the time of this assumption is Seventy—eight Thousand Seven Hundred Tventy, follars; that the interest rate at the time of the assumption is \$\frac{11.50}{21.50}\$—per cent per annum and the monthly principal and interest installations of the property	etween the ASSOCIATION, as mortgagee, and William J.	Shalkham and Judith P. Shalkham ,as
1. That the loan belance at the time of this assumption is Seventy-eight Thousand Seven Hundred Tventy Dollars; has the interest rate at the time of the assumption is 11.50 per cent per annum and the monthly principal and interest installments are Seven Hundred Eighty and 37/100 ———————————————————————————————————	WITNI	ESSETH:
that the interest rate at the time of the assumption is 11.50	lereby acknowledged, the undersigned parties agree as lollows	and 27/100
nents are Seven Hundred Eighty and 37/100 Dollars (US § 100.) Ach with payments to be applied first to interest and then to remaining Principal, balance due from month to month with the first monthly payment due	1. That the loan balance at the time of this assumption is Sev	venty-eight Thousand Seven Hundred Twenty /Dollars;
and with payments to be applied first to interest and then to remaining Principal, calance due from montal what the immunity payment due	Soven Hundred Righty and 37/100	Dollars (115 \$ 700.57
2. That the assuming OBLIGOR does hereby acknowledge receipt of a copy of the original renegotiable rate mortgage and rider thereto which is being assumed by said OBLIGOR. 3. Should any installment payment become due for a period in excess of fifteen (15) days, the ASSOCIATION may collect a "late charge" not to exceed an amount equal to frive per centum (5%) of any such past due installment payment. 4. That all terms and conditions as set out in the original renegotiable rate mortgage and rider thereto shall continue in full force, except as modified expressly by this agreement. 5. That this agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his heirs, successors and assigns. IN WITNESS WHEREOF the parties hereto have set their hands and seals this 22nd day of May 1981. AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: WILLIAM STATEMENT FOR OBLIGOR) BY: WILLIAM STATEMENT FOR OBLIGOR (SEAL) **SEAL** ASSUMING OBLIGOR(8) JUDITH P. Shalkham (SEAL) **SEAL** **SEAL** **PERSONALLY appeared before me the undersigned who made oath that (a) he saw Charles E. McDonald, Jr., william J. Shalkham and Judith P. Shalkham **GENORN to before me this 22nd day of May 1981. **August L. Joghana** **August L. Joghana*	each with nayments to be applied first to interest and then to	remaining Principal, balance due from month to month with the first
3. Should any installment payment beeng assumed by said oblition. 3. Should any installment payment become due for a period in excess of fifteen (15) days, the ASSOCIATION may collect a 'date charge' not to exceed an amount equal to five per centum (5%) of any such past due installment payment. 4. That all terms and conditions as set out in the original renegotiable rate note, renegotiable rate mortgage and rider thereto shall continue in full force, except as modified expressly by this agreement. 5. That this agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his heirs, successors and assigns. IN WITNESS WHEREOF the parties hereto have set their hands and seals this 22nd day of May 1981. AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: ASSUMING OBLIGOR) BY: ASSUMING OBLIGOR(S) JUDITH P. Shalkham (SEAL) ASSUMING OBLIGOR(S) JUDITH P. Shalkham (SEAL) THE PERSONALLY appeared before me the undersigned who made oath that (s)he saw Charles E. McDonald, Jr., will liam J. Shalkham and Judith P. Shalkham and Judith P. Shalkham sign, seal and day of May 19. 81. AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: ASSUMING OBLIGOR(S) JUDITH P. Shalkham sign, seal and day of May 19. 81. AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: ASSUMING OBLIGOR(S) JUDITH P. Shalkham sign, seal and day of May 19. 81. AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: ASSUMING OBLIGOR(S) JUDITH P. Shalkham sign, seal and day of May 19. 81. AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: ASSOCIATION B	bound by all terms and conditions of said instruments as it his s	signature appeared thereon as the original borrower.
At that all terms and conditions as set out in the original renegotiable rate note, renegotiable rate mortgage and rider thereto thall continue in full force, except as modified expressly by this agreement. 5. That this agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his heirs, necessors and assigns. IN WITNESS WHEREOF the parties hereto have set their hands and seals this 22nd day of May 1981. AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION BY: (CLOSING ATTORNEY FOR OBLIGOR) BY: (SEAL) WILLIAM Shalkham (SEAL) STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE) PERSONALLY appeared before me the undersigned who made oath that (s)he saw Charles E. McDonald, Jr., will liam J. Shalkham and Judith P. Shalkham and Judith P. Shalkham sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witnessed the execution thereof. SWORN to before me this 22nd day of May 19.81. Audult L. Lagunar L. L	rate mortgage and rider thereto which is being assumed by said	OBLIGOR
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IN WITNESS WHEREOF the parties hereto have set their hands and seals this 22nd_day ofMay	4. That all terms and conditions as set out in the original shall continue in full force, except as modified expressly by this	s agreement.
IN WINESS WHEREOF the patter netter have several for the patter netter have several for the patter netter have several for the patter of the p	That this agreement shall bind jointly and severally the s successors and assigns.	successors and assigns of the ASSOCIATION and OBLIGOR, his heirs,
BY: CLOSING ATTORNEY FOR OBLIGOR) SEAL) WITHIAM . Shalkham (SEAL) ASSUMING OBLIGOR(S) Judith P. Shalkham (SEAL) PERSONALLY appeared before me the undersigned who made oath that (s)he saw Charles E. McDonald, Jr., William J. Shalkham and Judith P. Shalkham sign, seal and deliver the foregoing Agreement(s) and that (a)he with the other subscribing witnessed the execution thereof. SWORN to before me this 22nd day of May 1981. Audith S. Tayme (SEAL)	IN WITNESS WHEREOF the parties hereto have set their	THEIR WILL BOOK STORY
Margaet & Jogfessa By: (SEAL) William & Shalkham (SEAL) William & Shalkham (SEAL) ASSUMING OBLIGOR(S) Judith P. Shalkham (SEAL) STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE) PERSONALLY appeared before me the undersigned who made oath that (s)he saw Charles E. McDonald, Jr., William J. Shalkham and Judith P. Shalkham sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witnessed the execution thereof. SWORN to before me this 22nd day of May 1981. Audith & Tayne (SEAL)	ouder S. Payne	BY Male Elle Voral Storal
STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE) PROBATE PERSONALLY appeared before me the undersigned who made oath that (s)he saw Charles E. McDonald, Jr., William J. Shalkham and Judith P. Shalkham sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witnessed the execution thereof. SWORN to before me this 22nd day of May 19 81. Audith L. Loghnan (SEAL)	Margaret R. Jogliman	(0747)
STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE) PROBATE PERSONALLY appeared before me the undersigned who made oath that (s)he saw Charles E. McDonald, Jr., William J. Shalkham and Judith P. Shalkham sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witnessed the execution thereof. SWORN to before me this 22nd day of May 19 81. Audith L. Loghnan (SEAL)		11/2 1 Shellland
STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE) PROBATE PERSONALLY appeared before me the undersigned who made oath that (s)he saw Charles E. McDonald, Jr., William J. Shalkham and Judith P. Shalkham sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witnessed the execution thereof. SWORN to before me this 22nd day of May 19 81 Audith & Payme (SEAL)		William Shalkham (SEAL)
PERSONALLY appeared before me the undersigned who made oath that (s) he saw Charles E. McDonald, Jr., William J. Shalkham and Judith P. Shalkham deliver the foregoing Agreement(s) and that (s) he with the other subscribing witnessed the execution thereof. SWORN to before me this 22nd day of May, 19-81		
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william J. Shalkham and Judien P. Shalkham deliver the foregoing Agreement(s) and that (s) he with the other subscribing witnessed the execution thereof. SWORN to before me this 22nd day of May , 19 81. Audith S. Payne (SEAL)	COUNTY OF GREENVILLE)	
SWORN to before me this 22nd day of May , 19 81. Audith & Payne (SEAL)	- William I Shalkham and Matro P. Shalkhau	er subscribing witnessed the execution thereof.
Audith & Payne (SEAL)	SWORN to before me this 22nd	Margaret L. Foghman
Notary Public for South Carolina / 19/92	Notary Public for South Carolines 1+0/92	
My commission Expires: 32635 LP 137 3-81 MAY 2 2 1981 at 4:37 P.M.		

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