118 Richmond Drive, Greenville, SC
NORTGAGE OF REAL ESTATE -

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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE

H.E. ERSLEYTO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS,

Woodruff Park Properties, A South Carolina Partnership

(hereinafter referred to as Mortgagor) is well and truly indebted unto Edward Russell and Vera McKinney Russell

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated the herein by reference, in the sum of One Hundred Ten Thousand, Five Hundred Fifty and no/100 ths Dollars (\$110,550.00) due and payable

with interest thereon from even date at the rate of eleven per centum per annum, to be paid as set forth in said note.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or KW of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Butler Township, being on the southern side of Woodruff Road (S.C. Highway 146), such road being formerly known and designated as Scuffletown Public Road, being shown and designated as 29.48 acres according to a plat prepared by James R. Freeland, R.L.S. recorded in the RMC Office for Greenville County, South Carolina, in Plat Book & Q, Page 9, reference being made to said plat for a metes and bounds description of said property.

DERIVATION: This being the same property conveyed to Mortgagor herein by deed of Mortgagee herein as recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1/48, Page 25, on May 18, 1981.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, sucresors and assigns, forever.

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The Mortgagor covenants that it is lawfully seized of the premises heireinabove described ir see simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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