

743 Congaree Road, Greenville, S.C. 29607

MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S.C. 1511 118

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R M C

STATE OF SOUTH CAROLINA
County of Greenville

To All Whom These Presents May Concern:

WHEREAS,

FURMAN RAY GRAY

hereinafter called the mortgagor(s), is (are) well and truly indebted to ELECTRICAL CONSTRUCTION CO., INC., hereinafter called the mortgagee(s).

in the full and just sum of Fifty Thousand and No/100 (\$50,000.00)——

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

ACCORDING TO THE TERMS OF THE NOTE EXECUTED SIMULTANEOUSLY HEREWITH.

with interest from _____ at the rate of _____ per centum per annum until paid; interest to be computed and paid _____ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL those certain pieces, parcels or units, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Units Nos. eleven (11) and twelve (12) of JO ANN CONDOMINIUMS, Horizontal Property Regime as is more fully described in Master Deed dated September 12, 1980, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1133 at Pages 250 through 296, inclusive, and survey and plat at Book 8-E at Pages 55 and 56, and 8-F at Pages 8 and 9.

This is a portion of the property conveyed to the Mortgagor herein by David C. Thomas and J. Calvin Summey by Deed dated February 11, 1981, recorded February 13, 1981, in the R.M.C. Office for Greenville County in Deed Book 1142 at Page 665.

Heretofore, on or about the 17th day of January, 1981, the Mortgagor herein did execute a note and mortgage for Fifty Thousand and No/100 (\$50,000.00) Dollars to the Mortgagee herein, which mortgage was recorded on the 19th day of January, 1981, in Mortgage Book 1530 at Page 437, and the Mortgagee did on the 27th day of January, 1981, assign the mortgage to South Carolina National Bank, which Assignment was recorded on the 27th day of January, 1981, said mortgage covered units 1 and 9 of the Jo Ann Condominiums, Horizontal Property Regime, and it is now the desire of the parties to release said units 1 and 9 of the Jo Ann Condominiums, Horizontal Property Regime, and substitute therefore units 11 and 12 of the Jo Ann Condominiums, Horizontal Property Regime, in lieu thereof.

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
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