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REAL ESTATE MONTHEY INSTALLMENT MORTGAGE

FILED

State of South Carolina,

200x1533 PAGE672

County of Greenville

FEB 26 1981 Dominio S. Tankarsley

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Otis B. Jacobsen and Juanita Lee Jacobsen

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith,

stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina,

Greenville

, S. C., hereinafter called Mortgagee, the sum of \$5,059.04

plus interest as stated in the note or obligation, being due and payable in 84 equal monthly installments commencing on the 31 day of March 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at \_\_\_\_\_\_\_ Greenville \_\_\_\_\_\_\_, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being in the County of Greenville, South Carolina and known and designated as Lot No. 83 on a plat prepared by Piedmont Engineers and Architects of Oakwood Acres, Addition to Section 3, dated February 12, 1966, and recorded in the R. M. C. office for Greenville County, South Carolina in Plat Book GGG at Page 361: said lot having such metes and bounds as shown thereon.

The grantees herein assume and agree to pay that certain note and mortgage heretofore executed unto Greer Federal Savings & Loan Association recorded in the R. M. C. Office in Mortgage Book 1256 at Page 361 in the original amount of \$28,500.00 and having a present balance of \$27,700.12.

This property is conveyed subject to restrictions and easements of rights of way, if any, of record.

This being the same piece of property which was conveyed to Otis B. Jacobsen and Juanita Lee Jacobsen by Roger J. Stolp and Pamela K. Stolp on May 20, 1974, and recorded in the Greenville County R. M. C. Office in Deed Book Volume999 at page 744 on May 28, 1974.

Mortgagee's Address: The Citizens and Southern National Bank P. O.Box 1449
Greenville, S. C. 29602



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