MORTGAGE OF REAL ESTATE -

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

800A 1533 PAGE 505

TO ALL WHOM THESE PRESENTS MAY CONCERN: BONNIE S. TANKERSLEY R.M.C

WHEREAS, George Jarrett and Ruth Jarrett

(hereinafter referred to as Mortgagor) is well and truly indebted unto the Greenville County Redevelopment Authority

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eight Thousand, Thirty-Six and no/100 ------_____ Dollars (\$ 8,036.00) due and payable upon demand, which shall be at such time as George Jarrett and Ruth Jarrett becomes deceased or ceases to own or occupy the premises. At such time the principal shall be due in full with no interest thereon.

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WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and better known and designated as Lot No. 3 of Section "B", being the property known as Washington Heights, map of which was made by N. O. McDowell, Jr. and Julian P. Moore, Surveyors, December 1944, and said Plat being of record in the RMC Office for Greenville County, South Carolina in Plat Book "M" at Page 107 to which Plat and the record thereof reference is hereby made.

DERIVATION: This being the same property conveyed to the Mortgagors herein by virtue of a deed from Octavia DuPree Pridmore of Greenville recorded in Deed Book 420 at Page 49 on September 30, 1950 in the RMC Office for Greenville County, South Carolina.

Greenville County Redevelopment Authority Bankers Trust Plaza Box PP-54 Greenville, South Carolina 29601

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all e ch fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described ir ree simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof. CARACTOR OFFICE SUPPLY CO. INC.

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