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SOUTH CAROLINA

**MORTGAGE** 

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STATE OF SOUTH CAROLINA, 38: COUNTY OF GREENVILLE

WHEREAS:

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Kenneth Stephen Rice and Mary Elizabeth Rice Greenville, South Carolina , hereinafter called the Mortgagor, is indebted to

NCNB Mortgage Corporation

, a corporation South Carolina , hereinafter organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-five Thousand and NO/100 ths----Dollars (\$ 25,000.00 ), with interest from date at the rate of

per centum (: 13 %) per annum until paid, said principal and interest being payable Thirteen NCNB Hortgage Corporation , or at such other place as the holder of the note may in Charlotte, North Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of Twohundred seventy-), commencing on the first day of , 1981, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and psyable on the first day of December, 2010,

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land, with all improvements thereon or hereafter constructed thereon, situate lying and being at the southeastern corner of the intersection of Crestview Drive and Velma Road in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 80 on plat of Avalon Estates, dated June 1948, prepared by Dalton & Neves, Engineers, recorded in Plat Book S at page 89 and being described more particularly, according to said plat, to-wit:

BEGINNING at an iron pin at the southeastern corner of the intersection of Crestview Drive and Velma Road and running thence along the eastern side of Crestview Dr. S. 7-07 E. 60 feet to an iron pin at the joint front corner of Lots 80 and 81; thence along the common line of said Clots N. 82-53 E. 198.7 feet to an iron pin at the joint rear corner of dsaid lots; thence N. 7-07 W. 60 feet to an iron pin on the southern side of Velma Rd. at the joint front corner of Lots 75 and 80; thence along the southern side of said road S. 82-53 W. 198.7 feet to an iron pin, the point of beginning.

ZDERIVATION: DEED of Kenneth Q. Rice and Sara M. Rice recorded Sept. 2, 1977 in Deed Book 1064 at page 55.

Should the Veterans Administration fail or refuse to issue its guaranty nof the loan secured by this instrument under the provisions of the (continued on back)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned:

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