

(5) Should said property or any part thereof be taken or damaged by reason of any public improvements or condemnations imposed by virtue of fire, flood, or earthquake, or in any other manner, Mortgagor shall be entitled to all compensation, awards and other payments or rights therefrom and shall be entitled at option to commence, appear in and prosecute in its own name, attorney or pro & judicibus, or to make any adjustment therewith, in each taking or damage. All such compensation, awards, damages, rights of action and proceeds are hereby assigned to Mortgagor, who may, after deducting therefrom all its expenses, including attorney's fees apply the same as provided above for insurance loss proceeds. Mortgagor agrees to execute such further assignments of any compensation, award, damages, and the rights of action and proceeds as Mortgagor may require.

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(6) Mortgagor shall be subrogated to the lien of any and all prior encumbrances, liens or charges paid and discharged from the proceeds of the loan hereby secured, and even though said prior liens have been released of record, the repayment of said indebtedness shall be secured by such liens on the portions of said premises affected thereby to the extent of such payments, respectively.

(7) Whenever, by the terms of this instrument or of said Promissory Note, Mortgagor is given any option, such option may be exercised when the right accrues or at any time thereafter, and no acceptance by Mortgagor of payment of indebtedness in default shall constitute a waiver of any default then existing and continuing or thereafter accruing.

(8) If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagor will, within the statutory period after written demand therefor by Mortgagor, execute a release or satisfaction of this Mortgage.

(9) Notwithstanding anything in this Mortgage or the Promissory Note secured hereby to the contrary, neither this Mortgage nor said Promissory Note shall be deemed to impose on the Mortgagor any obligation of payment, except to the extent that the same may be legally enforceable, and any provision to the contrary shall be of no force or effect.

(10) All Mortgagors shall be jointly and severally liable for fulfillment of their covenants and agreements herein contained and in said promissory note.

(11) If any of the undersigned is a married woman, she represents and warrants that this instrument has been executed in her behalf, and that she has not executed the same as surely for another.

(12) Each of us, whether Principal, Surety, Guarantor, Endorser, or other party hereto, hereby waives and renounces, each for himself and family, any and all homestead or exemption rights either of us have under or by virtue of the Constitution or Laws of any State, or of the United States, as against this debt or any renewal thereof, and any security agreement taken to secure this note or any renewal thereof, and the undersigned, and each Surety, Endorser, or other party to this note, transfers, conveys and assigns to the Holder hereof, a sufficient amount of any homestead or exemption that may be allowed to the undersigned, or either of them, including such homestead or exemption as may be set apart in bankruptcy, to the extent permitted by law.

WITNESS THE MORTGAGOR'S hand and seal, this 11 day of

Dec 19 80

Signed, sealed and delivered in the presence of:

(1) Gary W. Melton
(2) Charles J. McClinton

Witness
Witness

Ronald Funk

(L.S.)
Mortgagor-Borrower

Wanda J. Funk

(L.S.)
Mortgagor-Borrower

(L.S.)
Mortgagor-Borrower

STATE OF SOUTH CAROLINA

COUNTY OF E Spartanburg Inc

PERSONALLY APPEARED BEFORE ME Gary Melton

1st Witness

and made oath that he saw the within named Ronald and Wanda Funk sign, seal and as

further set and sealed the within written Mortgage and that he with

witnessed the execution thereof.

Swear before me this

day of Dec 19 80

Notary Public for South Carolina

E Patrick Cheeky

Type Name

Gary W. Melton
Charles J. McClinton

2nd Witness

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My Commission expires

STATE OF SOUTH CAROLINA

COUNTY OF Spartanburg

RENUNCIATION OF POWER

I, Vanda Funk, a Notary Public for South Carolina do hereby

certify unto all whom it may concern, that Mrs. Vanda Funk, the wife of the within

named Ronald Funk, did this day appear before me and upon being privately and separately examined

by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whatsoever, renounce, release, and forever

renounce unto the within named AVCO Financial Services of Spartanburg Inc its successors and assigns, all her interest and estate, and also all her

right and claim of Dower, up to all and singular the premises within mentioned and released

Given under my hand and seal the

12 day of Dec 19 80

Notary Public for South Carolina

E Patrick Cheeky

Type Name

Wanda J. Funk

Wife's Signature

My Commission expires

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X

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X