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THE PERSON NAMED IN THE PE

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

IN CONSIDERATION of the sum of \$6,224.72, paid to Southern Service Corporation, the receipt of which is hereby acknowledged, Southern Service Corporation, the owner and holder of a note and mortgage executed on the 15th day of October, 1980 and recorded in the RMC Office for Greenville County on October 16, 1980 in Mortgage Book 1520 at Page 728, does hereby subordinate the lien of its mortgage in favor of a mortgage executed by Jim Vaughn Associates to First Federal Savings and Loan Association of Greenville, S. C. on the 11th day of December, 1980 and recorded December 11, 1980 in the RMC Office for Greenville County in Mortgage Book 1527 at Page 296, to secure a note in the amount of \$57,200.00.

Dated at Greenville, S. C. this the 16 day of December, 1980.

SCUTHERN SERVICE CORPORATION

BY: MA OLH

IN THE PRESENCE OF:

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

PLRSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Southern Service Corporation by its duly authorized officer, sign, seal and deliver the within Mortcage Release, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this

day of December, 1980

Notary Public for South Carolina

My Commission Expires: 1 127

BECORD# DEC 17 1980 at 3:38 P.M.

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