see: 1526 au 774

First Morigage on Real Estate

## MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

William J. Neely, Jr., J. TO ALL WHOM THESE PRESENTS MAY CONCERN: Lyles Alley, Jr. and D. D. Williams, Jr.

kwaxok thexStatexof x

, (hereinafter referred to as Mortgagor)

A PERSONAL PROPERTY.

SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note(s) of even date herewith, the terms of which are incorporated herein by reference, in the sum of Nineteen Thousand and 00/100 ------DOLLARS (\$ 19,000.00), with interest thereon as provided in said promissory note(s), said principal and interest to be paid therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable January 1, , 19<sup>86</sup>

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and to secure the performance of all covenants, conditions, stipulations and agreements contained herein and/or in any other document given by the Mortgagor to the Mortgagee in connection therewith, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in Greenville Township, Greenville County, State of South Carolina, located in the City of Greenville and being more particularly described as follows:

BEGINNING at an iron pin in the southerly margin of Welborn Street (formerly Northern Street) at the northwest corner of property heretofore conveyed to Virginia Apartments, and running thence along line of said Virginia Apartments property, S. 42-58 W. to a twelve inch brick wall, and thence continuing through the center of said brick wall a total distance of 141 feet, more or less, to a point, which point is N. 42-58 E. 7.5 feet from the center of Piedmont and Northern Railway Company's service track; thence N. 46-49 W. 7.5 feet from and parallel with the center line of said service track, 99 feet 4 1/2 inches to a point in the center of a twelve inch brick wall; thence N. 42-58 E. through the center of said brick wall 141 feet, more or less, to an iron pin in the southerly margin of Welborn Street (formerly Northern Street); thence with the southerly margin of Welborn Street (formerly Northern Street), marked by the edge of a concrete pavement 5 feet distant, parallel to said Welborn Street (formerly Northern Street), S. 47-32 E. 99 feet 4 1/2 inches to the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of Welborn Street Properties, A S. C. Partnership, dated December 3, 1980 and recorded in the RMC Office for Greenville County, S. C. in Deed Book on December

**COMMERCIAL MORTGAGE** 

1000178KP