3001 1525 FASE 401

O.

THE TANK OF THE PARTY OF THE

destroy the means of ingress thereto and egress therefrom.

And, provided, further, if such release relates to Land on which transportation or utility facilities are located, the Industry shall retain an easement to use such transportation or utility facilities to the extent necessary for the efficient operation of the Mortgaged Property as a manufacturing plant.

If all of the conditions of this Section 11 are met, the Bank shall release any such property from the lien of this Mortgage.

If no event of default 12. Granting of Easements. under the Loan Agreement shall have happened and be continuing, the Industry may at any time or times grant easements, licenses, rights-of-way (including the dedication of public highways) and other rights or privileges in the nature of easements with respect to any property included in the Mortgaged Property, free from the lien of this Mortgage, or the Industry may release existing easements, licenses, rights-of-way and other rights or privileges with or without consideration, and the Bank agrees that it shall execute and deliver any instrument necessary or appropriate to confirm such easement, license, release any grant or and right-of-way or other right or privilege upon receipt of: (i) a copy of the instrument of grant or release, (ii) a written application signed by the president or a vice president or the treasurer of the Industry requesting such