Mortgagee's address: N. Laurens Road, Simpsonville, S. C. 29681

STATE OF SOUTH CAROLINA

FILED 00. **\$. 0.**

MORTGAGE OF REAL ESTATE

800K1524 FAGES10

HOY 12 3 33 AH 180 ALL WHOM THESE PRESENTS MAY CONCERN:

DONN INTERSLEY

WHEREAS, HERBERT E. RIDDLE, ERNEST D. STUART AND BEN D. PHILLIPS, JR.

(hereinafter referred to as Mortgagor) is well and truly indebted un to

CHARLES D. SLOAN

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ---Twenty Two Thousand Seven Hundred Twenty and NO/100--
Dollars \$22,720.00) due and payable

\$332.74 per month commencing on December 7, 1980, and continuing on like day thereafter until paid in full

with interest thereon from date at the rate of 11%---- per centum per annum, to be paid: monthly

WHEREAS, the Mertgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for texts, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid sibt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, percel or let of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Town of Simpsonville, being shown and designated as Lot 61 on a plat entitled "Surveyed at the Request of Herbert E. Riddle, Ernest D. Stuart & Ben D. Phillips", prepared by J. L. Montgomery, III, RLS, dated October 31, 1980, and being more particularly described in accordance with said plat, to-wit:

BEGINNING at a point in the edge of S. C. Highway \$14, said point being the joint front corner with Lot 62 and running thence along the joint property line of Lot 62 S. 54-51 W. 402 feet to the center line of the Railroad and crossing an iron pin 25 feet from said center line; thence along the center line of said Railroad N. 35-30 W. 74 feet to a point, said point being the joint rear corner with Lot 60; thence along the joint property line of Lot 60 N. 54-51 E. 402.5 feet to an iron pin in the edge of S. C. Highway \$14, said iron pin being joint front corner with Lot 60 and having crossed an iron pin 25 feet from the center line of the Railroad; thence along the edge of S. C. Highway \$14 S. 35-09 E. 74 feet to the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of the Mortgagee herein dated November 7, 1980, and to be recorded of even date herewith.

This mortgage can be prepaid without penalty.

----3 NO12 80

A PROCESSION AND TO POST OF THE PROPERTY OF TH

Together with all and singular rights, mambers, herditaments, and opportegances to the same belonging in any way incident or apportaining, and of all the rents, issues, and profits which may arise or be had thereform, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully saized of the premises hersinabeve described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrent and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

4328 RV-2