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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned being the owner and holder of that certain mortgage executed by 'Garraux Associates, A South Carolina Limited Partnership, dated July 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1510, at Page 381, on August 8, 1980, in the original principal sum of \$30,000.00, covering 0.94 acres, Garraux Street, Parcel #6, in the County of Greenville, State of South Carolina, being the identical property conveyed to Garraux Associates, a South Carolina Limited Partnership, by deed of Lucy B. Williams dated July 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1130, at Page 768, on August 8, 1980, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Garraux Associates, A South Carolina Limited Partnership, to Southern Bank & Trust Company of Greenville, South Carolina, dated October 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1523, at Page 375, on November 4, 1980, in the original principal sum of \$60,000.00, and covering the premises hereinabove described so that the last mentioned mortgage shall be a first prior lien to and over the within described premises.

IN WITNESS WHEREOF, the said Lucy B. Williams has hereunto set her hand and seal on this $\underline{31st}$ day of October, 1980.

In the Presence of:

Diane D. Vincent

Kathie A. Heltzel

LUCY B. WILLIAMS (SEAL)

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness who, on oath, states that (s)he saw the within named Lucy B. Williams, by her act and deed, deliver the within Subordination of Mortgage, and that deponent, with the other witness above, witnessed the execution thereof.

SWORN to before me this

Diane D. Vincent

31st day of October, 1980.

Mary L. Shaw (SEAL)
Notary Jublic for South Carolina

My Commission expires: My Commission Expires September 18, 1990

Law Offices Horton, Drawdy, Hagias, Ward and Johnson, P.A.

RECORDET NOV 1 0 1980

at 1:56 P.M.

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Greenille, S.C.
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