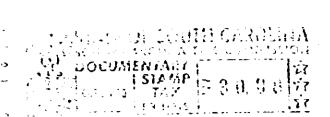
Haynsworth, Perry, Bryant,
Marion & Johnstone



IORTGAGE, S. C. gotiable Rate Mortgage)

All that piece, parcel or lot of land situate, lying and being on the Southeastern side of Hudson Farm Road in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 203 on a plat of Devenger Place, Section 11, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 7-C at page 91, and having, according to a more recent survey entitled "Property of Bob Maxwell Builders", dated October 17, 1980, prepared by Freeland and Associates, the following metes and bounds:

BEGINNING at an iron pin on the Southeastern side of Hudson Farm Road at the joint front corner of Lots Nos. 203 and 204, and running thence with the line of Lot No. 204 S. 56-59 E. 140 feet in the line of Devenger Place, Section No. 9; thence with the line of the said Devenger Place, Section No. 9, S. 33-01 W. 85 feet to an iron pin at the joint rear corner of Lots Nos. 202 and 203; thence with the line of Lot No. 202 N. 56-59 W. 140 feet to an iron pin on the Southeastern side of Hudson Farm Road; thence with the Southeastern side of Hudson Farm Road N. 33-01 E. 85 feet to the point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed of Devenger Road Land Company, dated October 27, 1980, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 136 at page 409, on October 30, 1980.

In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the Mortgagor promises to pay to the Mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The Mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the Mortgagor fails to pay it.

which has the address of ... Lot. 203. Hudson Farm Road, Devenger Place ... Greer ... (Gir)

S. C. 29651 ... (herein "Property Address");

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

4328 RV-2

10

1Q

0

The State of the S

ं