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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SUBORDINATION

IN CONSIDERATION of the sum of \$\frac{10,575.00}{10,575.00}\$, paid to Southern Service Corporation, the receipt of which is hereby acknowledged; Southern Service Corporation, the owner and holder of a note and mortgage executed on the 6th day of May, 1980 and recorded in the RMC Office for Greenville County on May 7, 1980 in Mortgage Book 1502 at Page 579, does hereby subordinate the lien of its mortgage in favor of four mortgages executed by Davidson-Vaughn, a South Carolina Partnership to First Federal Savings and Loan Association of Greenville, S. C. as follows:

- (1) Mortgage dated September 18, 1980 in the original sum of \$48,000.00 covering Unit 5-A of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Nortgage Book 1516 at Page 847.
- (2) Mortgage dated September 18, 1980 in the original sum of \$39,950.00 covering Unit 5-B of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1516 at Page 829.
- (3) Mortgage dated September 18, 1980 in the original sum of \$48,000.00 covering Unit 5-C of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1516 at Page 841.
- (4) Mortgage dated September 18, 1980 in the original sum of \$48,000.00 covering Unit 5-D of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1516 at Page 835.

Southern Service recognizes said four mortgages as constituting a first and prior lien over the said Units 5-A, 5-B, 5-C, and 5-D.

BY: Lather

Dated at Greenville, S. C. this the day of September, 1980.

SOUTHERN SERVICE CORPORATION

IN THE PRESENCE OF:

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Southern Service Corporation by its duly authorized officer, sign, seal and deliver the within Mortgage Release, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

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SWORN to before me this 23^{2}

day of September, 1980.

(SEAL)

Notary Public for South Carolina

My Commission Expires: 6-27-88

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at 4:15 P.M.

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