STATE OF SOUTH CAROLINA

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COUNTY OF GREENVIELDING

S. TANKERSLEY

R.M.C.

MORTGAGE OF REAL ESTATE

800×1515 PAGE 527

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, JAMES D. PITTS AND SUSAN L. BUNCH

(hereinafter referred to as Mortgagor) is well and truly indebted unto LBROY CANNON

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twenty-Thousand Five Hundred and NO/100----- Dollars (\$20,500.00) due and payable

in monthly payments of \$245.00 which includes principal and interest, said payments to begin 6.5. , 1980, and continue monthly thereafter until paid in full (for a period of twelve years, according to said note dated of even date).

with interest thereon from date

at the rate of 10%

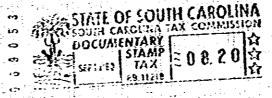
per centum per annum, to be paid: Honthly

WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MFN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereos, or bereafter constructed thereos, situate, hing and being in the rate of South Carolina, County of GRBENVILLE, being in Dunean Hills Village, and more particularly described as Lot No. 54, Section 4, as shown on a plat entitled "Subdivision for Dunean Hills, Greenville, S. C." made by Pickell & Pickell Engineers, Greenville, S. C. on June 7, 1948, revised June 13, 1948, and August 7, 1948, and recorded in the R.M.C. Office for Greenville County in Plat S, at pages 173-177, inclusive. According to said plat the within described lot is also known as No. 38, Seyle Street (Avenue) and fronts thereon 55 feet.

This being the same property conveyed unto James D. Pitts and Susan L. Bunch by deed from Leroy Cannon recorded in the R.M.C.Office for Greenville County, S. C. in Deed Book 133 at Page 15 recorded the day of Sept -, 1980.



Together with all and singular rights, members, hereditaments, and appartenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting futures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such futures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its beirs, soor assers and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free 2nd clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.