Post Office Box 1268 Greenville, S.C. 29602

GREENVILLE, SOUTH CAROLINA .. (herein "Lender").

ASS 25 AM '80

MORETE AGE

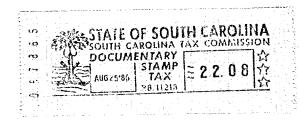
This instrument was prepared by: WILLIAM B. JAMES, ATTORNEY

1512 mal 23

(Renogotiable Rate Mortgage)

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 25, DEVENGER PLACE, Section 7, on plat thereof prepared by Dalton & Neves, Co., Engineers, dated September, 1975, which plat is of record in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-P at Page 3, reference to which plat is hereby craved for a metes and bounds description.

This is the identical property conveyed to the Mortgagors herein by Kent G. Smith and Susan B. Smith by Deed dated and recorded simultaneously herewith.



South Carolina 29651 (herein "Property Address");

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

1 Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.