3501 1509 per 429

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JIM WILLIAMS, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Morigagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty-eight Thousand Eight Hundred -----

), with interest thereon as provided in said promissory note, said prin-DOLLARS (\$ 48,800.00 cipal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville and being known as Lot 48 Heritage Lakes Sub-division, as will appear by reference to plat prepared by Heaner Engineering Company, Inc., October 26, 1977, and recorded in the R. M. C. Office for Greenville County in Plat Book 6-H at Page 16, and having, according to said Plat, the following metes andbounds, to-wit:

BEGINNING at an iron pin on Paddock Place at the joint front corner of Lots # 48 and 49 and running thence with Lot # 48 N. 3 35 44 W 56.08 feet to an iron pin; thence with the chord of Paddock Place N 37 23 09 W 36.53 feet to an iron pin; thence N. 82 36 44 W 207.51 feet to an iron pin; thence S 1 40 58 W. 1.51 feet to an iron pin; thence N. 81 56 48 E. 237.57 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagor by deed of NCNB dated December 18, 1978 and recorded in the R. M. C. Office for Greenville County in Deed Volume 1094 at page 346 on December 27, 1978.

MORTGAGE

2,500 12/77 KP