

0152

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagor for such further sums as may be allowed hereunder, at the option of the Mortgagor, for the payment of taxes, insurance premiums, public assessments, repairs or other expenses pertaining to the covenants herein. This mortgage shall also secure the Mortgagor for any further loans, advances, realizations or credits which may be made by the Mortgagor to the Mortgagee to secure the Mortgagor for any further loans, advances, realizations or credits which may be made by the Mortgagor to the Mortgagee. All such additional debt shall bear interest along at the total indebtedness thereon until it is received the original amount advanced when the same is due. All such additional debt shall bear interest along at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee or his heirs or personal in writing.
- (2) That it will keep the property covered by this mortgage in good repair and, in the case of a construction loan, that it will complete the building or structure so far as it may be required by the Mortgagee, and any other hazards specified by Mortgagee, in a reasonable time after the issuance of the mortgage, or such time as may be agreed upon by the Mortgagor and the Mortgagee acceptable to both, and that all costs and expenses thereby shall be paid by the Mortgagor, and that the Mortgagor will pay the interest, if any, of and to the full extent of the Mortgagee, and that it will pay all expenses thereafter which may be incurred by the Mortgagee in the protection of its property, including the mortgaged premises and does hereby undertake each and every obligation to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.
- (3) That it will keep the property covered by this mortgage in good repair, and, in the case of a construction loan, that it will complete the building or structure so far as it may be required by the Mortgagee, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, or such other repairs as necessary, and during the completion of the construction work underway, and charge the expenses for such repairs or the completion of the construction to the account of the Mortgagor.
- (4) That it will pay when due all taxes, public assessments and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises with full authority to take possession of the mortgaged premises and collect the rents, issues and profits including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagor, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby, or any part thereof be placed in the hands of any attorney at law for collection, or by sale, or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall then become due and payable immediately or on demand, at the option of the Mortgagor, as a part of the debt secured hereby, and may be recovered and collected hereunder.
- (7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions and covenants of the mortgage, and of the note to be secured hereby, that then this mortgage shall be utterly null and void, otherwise to remain in full force and virtue.
- (8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to the respective heirs, executors, administrators, successors and assigns of the parties hereto. Wherever used the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this
30th day of June 1980
SIGNED, sealed and delivered in the presence of:

*Mary Daniel Morgan
Janet Kay Partin*

30th June 1980

day of June

1980

Johnny W. Allen (SEAL)

Rosemary Allen (SEAL)

(SEAL)

(SEAL)

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

PROBATE

Personally appeared the undersigned witness and made oath that she saw the within named mortgagor sign, seal and as its act and deed deliver the within written instrument and that she, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 30th day of June

1980.

John W. Allen (SEAL)
Notary Public for South Carolina 12/1/76

Mary Daniel Morgan

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

PENUNCIATION OF POWER

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor(s), respectively, did this day 1980 before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagee(s)' heirs or successors and assigns, all her interest and estate, and all her right and claim of dower etc. in and to all and singular the premises within mentioned, and released.

GIVEN under my hand and seal this

30th day of June 1980
John W. Allen 12/1/76 (SEAL)

Notary Public for South Carolina

RECORDED JUL 8 1980

at 10:42 A.M.

515

4328 RV-2

I hereby certify that the within Mortgage has been this 8th
day of Jul. 1980
at 10:42 A.M. recorded in Book 1507
Mortgages page 151 As No. 1507
Register of Deed, County
Greenville, S.C. 29601

LAW OFFICES OF

Lot 63 Blue Mtn. Dr Blue Mountain Rd

Mortgage of Real Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
Johnny W. Allen and Rosemary Allen
26 Blue Mountain Dr.
Greenville, S.C. 29601

TO

TERMPLAN INC OF GREENVILLE
107 E. North Street
Greenville, S.C. 29601

X 515 X