

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

Otis D. Seimon  
(Mortgagor)

EXTENSION AND MODIFICATION AGREEMENT

BOOK 1505 PAGE 459

NOTE: 035864

Dated 12/14/78 Amount \$ 12,000.00

TO

SOUTHERN BANK AND TRUST COMPANY OF  
GREENVILLE, SOUTH CAROLINA  
(Mortgagee)

Due Date 6/12/79  
Secured by Mortgage of even date  
Recorded (Date) 12-18-78  
Book 1453 Page 175

WHEREAS, this agreement made and entered into this 6 day of June, 1980, by and between Otis D. Seimon of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 12,000.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 31<sup>st</sup> day of Dec, 1980; that interest thereon shall be at the rate of 15% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Amount Financed (Amount of Note)	-----	\$12,000.00
Less: <u>Rec. &amp; Ext. Fee</u>	-----	\$ 14.00
S. C. Documentary Stamps	-----	\$ 4.80
Credit Life Insurance	-----	\$
Net Proceeds to Borrower	-----	\$11,981.20
FINANCE CHARGE	-----	\$ 887.67
Total of Payments	-----	\$12,868.87
(Amount Financed & Finance Charge)	-----	
ANNUAL PERCENTAGE RATE	-----	1500 %

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Andrea C. Huggins  
Mela D. Huggins

As to Mortgagors

WITNESSES:

Andrea C. Huggins  
Mela D. Huggins  
As to Mortgagee

MORTGAGORS:

Otis D. Seimon LS  
LS  
LS

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL)  
OF GREENVILLE, SOUTH CAROLINA  
BY: Shelby M. Bechtel  
Authorized Officer

GREENVILLE  
14372  
STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
MAY 23 1980  
STAMP  
TAX  
\$ 4.80  
P.B. 10550

(CONTINUED ON NEXT PAGE)

4328 RV-2