

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

RECORDED
JUN 12 3 31 PM '80
COMM. JAMES RUSSELL
N.M.C.C.

BOOK 1505 PAGE 88

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: LUTHER HAMILTON, JR.

of
, hereinafter called the Mortgagor, is indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S.C., a corporation organized and existing under the laws of The United States, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Thousand Nine Hundred and Fifty and no/100ths ----- Dollars (\$ 20,950.00), with interest from date at the rate of ----- per centum (11.5 %) per annum until paid, said principal and interest being payable at the office of First Federal Savings and Loan Association in Greenville, S.C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Seven and 61/100ths----- Dollars (\$ 207.61), commencing on the first day of August, 19 80, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 2010

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; bounded on the west and east by land of the grantor and on the north by land of Virginia G. Knight, said tract is further shown as a one acre tract on plat prepared by C.O. Riddle, dated February 3, 1966, and designated property of Susie D. Jackson, having the following metes and bounds, to-wit:

Beginning at a point in County Road and thence N. 32-44 E. 366.9 feet to iron pin at rear of tract; thence N. 39-15 W. 118.9 feet to iron pin; thence S. 32-44 W. 403.9 feet to an iron pin in said County Road, thence downsaid road S. 57-24 E. 113 feet to the beginning corner.

This is a part of tract of land conveyed by deed from Jessie M. Reid to Luther Hamilton, Jr. recorded on even date herewith.

RECORDED BY
JUN 12 1980
SOUTH CAROLINA
COMMISSION

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944 as amended within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

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