

Post Office Box 10636
Charleston, S. C. 29411

2003 1502 PAGE 633

MORTGAGE

THIS MORTGAGE is made this 7th day of May 19. 80, between the Mortgagor, John H. Phares and Henrietta D. Phares (herein "Borrower"), and the Mortgagee, Carolina National Mortgage Investment Co., Inc. a corporation organized and existing under the laws of South Carolina whose address is P. O. Box 10636, Charleston, S. C. 29411 (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of Eighty Five Thousand and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated May 7, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 2010.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 13 on plat of Sugar Creek, Map No. 7, recorded in Plat Book 7 C at page 15 and having such courses and distances as will appear by reference to said plat.

Being the same property conveyed by M. G. Proffitt, Inc. by deed recorded herewith.

RECORDED
DOCUMENT NO. 3100
MAY 19 2003

which has the address of Lot 13 Sugar Cane Court, Route 4, Greer, S. C. 29651 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

0633

4328 RV-2