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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE,
ASSIGNMENT OF RENTS, AND SECURITY
AGREEMENT (CONSTRUCTION AND
PERMANENT LOANS)
(MORTGAGE "B")

WITNESSETH

WHEREAS, Haywood in and by its certain note or obligation entitled "NOTE SECURED BY MORTGAGE OF REAL ESTATE, ASSIGNMENT OF LEASES AND RENTS, AND SECURITY AGREEMENT (CONSTRUCTION AND PERMANENT LOANS)" dated April 24 1980, (hereinafter sometimes referred to as the "Note"), is justly and truly indebted to Mortgagee in the principal sum of FIVE HUNDRED THOUSAND and No/100 DOLLARS (\$500,000.00) or so much thereof as advanced as stipulated in said Note, bearing interest on said principal sum or so much thereof as advanced at the rates specified therein. Said sum shall be due and payable in monthly installments of interest only based upon the aggregate amount advanced under the Note from time to time during the term of the Construction Loan, the maturity date of which shall be not later than July 31, 1981 (unless extended by the Mortgagee), and in fixed, level monthly installments of interest only during the term of permanent loan, the final payment of principal and interest to be

(A)

THE PARTY NAMED IN THE PARTY NAMED IN

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