MORTGAGE

This form is used in connection with mortgages insured under the ence to four-family provisions of

COUNTY OF UGREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MICHAEL P. MCDUNN/AND ALICE W. MCDUNN

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

CHARTER MORTGAGE COMPANY

, a corporation

, hereinafter organized and existing under the laws of Florida called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Six Thousand Six Hundred and No/100----------Dollars (\$ 26,600.00

per centum (13 with interest from date at the rate of Thirteen per annum until paid, said principal and interest being payable at the office of Charter Mortgage Company %)

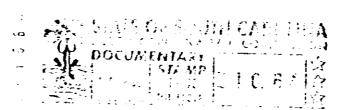
or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred Ninety-Four and 46/100------Dollars (\$ 294.46 , 19 80, and on the first day of each month thereafter until the princommencing on the first day of Mav cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April 2010.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land with improvements thereon situate, lying and being in the County of Greenville, State of South Carolina, being shown as Lot No. 5 on a plat of Property of Michael P. McDunn and Alice M. McDunn, dated March 26, 1980 and recorded in Plat Book 7-6, Page 69, in the office of the RMC for Greenville County, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Eastlan Drive, at corner of Lot No. 4; running thence with line of Lots Nos. 4 and 5, N. 35-05 E. 176.2 feet to an iron pin in right of way of C & WC Railway; thence with said right of way, S. 72-0 E. 69.5 feet to an iron pin; thence with line of Lot No. 6, S. 34-23 W. 197.2 feet to an iron pin on Eastlan Drive; thence with said Drive, N. 54-55 W. 70 feet to the point of beginning.

Derivation: Joe L. Martin, Jr., Deed Book 1/23, Page 234, recorded April 1, 1980.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD 92175M (1-79)