VALUE AT MATURITY \$3,745.32

**GENERAL**MORTGAGE BOND XXXX

NUMBER

COMPOUND INTEREST BOND

MATURITY \$3,745.32

GRIER MEMORIAL A. R. P. CHURCH

**ISSUER** 

GREER, SOUTH CAROLINA, A CORPORATION
Hereby promises to pay the bearer in lawful money of the United States For Value Received THE SUM OF THIRTY SEVEN HUNDRED FORTY FIVE AND ---- 32/100 DOLLARS PAYABLE ON THE FIRST DAY OF JANUARY 1995 upon surrender of this bond at the

PAYING AGENT BANK: BANK OF GREER, GREER, SOUTH CAROLINA

such sum representing and JANUARY

interest compounded semi-annually on the first day of

each year plus return of the original investment.

DATE OF ISSUE

AMOUNT INVESTED YEARS MATURITY DATE

MATURITY AMOUNT

01/01/80

\$1,000.00

01/01/95

1980-A

150 aggregating the sum of This bond is one of a series numbered consecutively from 1 through issued by the Issuer pursuant to a duly enacted Resolution of the Issuer for the purposes of financing the project specified therein and in accordance with the terms of a Trust Indenture (hereinafter called "Indenture"). Said Indenture is filed in the appropriate records of the Issuer's domicile and such Indenture is hereby referred to and made a part hereof for all purposes as if it were set out herein in full.

The Issuer reserves the right to redeem this bond prior to maturity by paying to the holder hereof, at the office of the Paying Agent, the principal amount hereof together with accrued interest. Notice of such redemption shall be given to the holder of this bond in accordance with the provisions of the Indenture. The right of redemption may be exercised on any of the semi-annual compounding dates of this bond issue, and in the event this early redemption is exercised, this bond shall not yield interest from and after the date fixed for its redemption.

The Issuer reserves the right to issue additional bonds for the purposes and under the terms set forth in the Indenture. The indebtedness evidenced by this bond is secured by a **SECOND** lien upon the property described in the Indenture and no other indebtedness hereafter created by the Issuer shall be on a parity and equality with this bond unless the indebtedness is specifically placed on a parity and equality with this bond in accordance with the Indenture.

The Issuer has assigned out of its income sums sufficient to pay all of the bonds of this bond issue as the same shall come due, such sums to be deposited in an interest and bond payment account with the Paying Agent and used for no other purposes. This bond, together with the interest, is secured by a GENERAL MORTGAGE OF REAL ESTATE executed by the Issuer, which instrument is recorded in the appropriate records in the domicile of the Issuer, and is incorporated herein by reference and made a part hereof for all purposes as if it were set out in factories.

This entire bond issue shall be in default upon the failure of payment of principal and record interest on any one bond retruter for the bondholders is quiring the Trustee to act according to the default provisions of the Inde

BANK OF GREER, GREER, SOUTH CAROLINA

Mustee are set out in the Indenture.

IN TESTIMONY WHEREOF, the Issuer has caused it officers. CARCLINA, A CORPORATION

**SPECIMEN** 

SPECIMEN

TRUSTEE

TRUSTEE

TRUSTEE

TREASURER'S CERTIFICATE 11, the undersigned Treasurer or Assistant Treasurer hereby certify that I have received payment for the foregoing bond and the same represents a valid obligation of the Issuer.

Freasurer or Assistant Treasurer

## TABLE OF FACTORS

YEARS	FACTOR	YEARS	FACTOR	YEARS	FACTOR	YEARS	FACTOR
1/2	1.04500	1	1.09203	1 1/2	1.14117	2	1.19252
2 1/2	1.24618	3	1.30226	3 1/2	1.36086	4	1.42210
4 1/2	1.48610	5	1.55297	5 1/2	1.62285	6	1.69588
6 1/2	1.77220	7	1.85194	7 1/2	1.93528	8	2.02237
8 1/2	2.11338	9	2.20848	9 1/2	2.30786	10	2.41171
10 1/2	2.52024	11	2.63365	11 1/2	2.75217	12	2.87601
12 1/2	3.00543	13	3.14068	13 1/2	3.28201	14	3.42970
14 1/2	3.58404	15	3.74532				

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