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MORTGAGE OF REAL ESTATE-Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

The State of South Carolina, Signal S

County of

**Greenville** 

## To All Whom These Presents May Concern:

Paul O. Batson III and Joanne E. Batson

**GREETING: SEND** 

Whereas,

,the said Paul O. Batson III

in and by his

certain promissory note in writing, of even date with these

presents,

is

well and truly indebted to Albert O. Matlock and Margaret A. Matlock

in the full and just sum of Thirty-Eight Thousand and 00/100 (\$38,000.00) Dollars

,to be paid for three (3) years at thirteen (13%) percent interest per

annum with monthly instalment payments of principal and interest amortized on a twenty-

five (25) year basis with a final balloon payment as the 36 monthly instalment. No pre-payment penalty.

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until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we , the said Paul O. Batson III and Joanne E. Batson

sum of money aforesaid, and for the better securing the payment thereof to the said Albert O. Matlock

and Margaret A. Matlock

according to the terms of the said note, and also in

, in consideration of the said debt and

consideration of the further sum of Three Dollars, to us , the said Paul O. Batson III and Joanne E.

Batson

, in hand well and truly paid by the said Albert 0. Matlock and Margaret

A. Matlock

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Albert O.

Matlock and Margaret A. Matlock, their heirs and assigns forever:

-ALL that piece, parcel or lot of land lying in the State of South Carolina, County and City of Greenville, Greenville Township, being on the East side of North Main Street and having the following metes and bounds:

BEGINNING at an iron pin on the East side of North Main Street at the Northwestern -corner of lot now or formerly of W. T. Henderson, being approximately 104 feet 9 inches from the Southeastern corner of North Main and Earle Streets and running thence with the Henderson line, S. 70-30 E. 155 feet 5 inches, more or less, to an iron pin at the corner of lot of W. T. Henderson heretofore conveyed by W. W. Stover; thence with the line of said lot, N. 18-54 E. 52 feet 6 inches to lot of Mable L. Stover; thence with the line of lot of Mabel L. Stover, N. 70-27 W. 155 feet 5 inches, more or less, to an iron pin on the Eastern side of North Main Street, fifty feet from the corner of :East Earle Street and Main Street; thence with the northern side of North Main Street, S. 19-39 W. 54 feet 9 inches to the beginning corner.

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