Section 1

- Miles Company

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- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the convenants herein. This mortgage shall also secure the Mortgagee for any further hand, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indictables thus would does not exceed the original amount shown on the face hereof. All sums so advanced shall be ar interest at the same rate as the mortgage did total shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements row existing or hereafter erected on the mortgaged property i sound as may be required from time to time by the Mortgagee against loss by five and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be belt by the Mortgagee, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premiums and does hereby authorize each inturnance to applie the control of the Mortgagee, to the extent of the balance owing on the Mortgagee, that the other had no received. the Mortgage deld, whether due or not
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction from that it will continue construction until completion while interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the nextrace delet.
- (4) That it will pay, when doe, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all covernmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all reads, issues and profits of the mortgaged premises from and after any default hercunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the reads, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgager and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the reads. Issues and profits toward the payment of the debt secured hereby.
- (6) That if there is a default in any of the terms conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee all sums then owing by the Mortgagee to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hards of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be received and collected hereupons. recovered and collected hereunder.
- (7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and coverants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.
- (8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to the respective heirs, executors, administrates and assigns, of the parties hereto. Whenever used the singular shall include the plural, the plural the singular, and the use of any

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STATE OF SOUTH	CAROLINA		PROBATE		
SWORN before me	H. Hughes Personally agest and deed deliver the within w	ary 1980.	witness and made oath that (s) he, with the other witne	(s'he saw the within na ss subscribed above witne	med mortgagor ssed the enecu-
STATE OF SOUTH	(	:	RENUNCIATION OF DOV	ver	
(wives) of the above me, did declare that	Hughe	ly, did this day appear to without any compulsion, gee's (s') beirs or successor within mentioned and rele	Anthene No.	wbomsoever, renounce, it and estate, and all her carries	release and for- right and claim

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