MORTGAGE OF REAL ESTATE BY A CORPORATION-Offics of Leatherwood, Walker, Todd & Mann, Attorneys at Law,

STATE OF SOUTH CAROLINA COUNTY OF

ONATE 132 PH IGNOREGAGE OF REAL ESTATE BY A CORPORATION REAL PRESENTS MAY CONCERN:

WHEREAS,

GALLOWAY ASPHALT PAVING CO., INC.

a corporation chartered under the laws of the State of (hereinafter referred to as Mortgagor) is well and truly indebted unto SOUTHERN BANK & TRUST COMPANY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twenty-five Thousand and No/100

Dollars (\$ 25,000.00) due and payable

interest only in 90 days from date, then principal and interest payable in 60 monthly installments of Five Hundred Ninety-four and 75/100 (\$594.75) Dollars each, commencing June 7, 1980

with interest thereon XXXX as stated above at the rate of 15%

per centum per annum, to be paid: as stated above.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of State Park Road, being known and designated as Lot No. 2 on an unrecorded plat of property of Galloway Paving Co. prepared by Jones Engineering Service, dated April 25, 1979, and according to said plat having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of State Park Road, said point being 103.9 feet N. 50-45 E. from the southeast corner of property now or formerly owned by Rodgers and running thence N. 52-06 E. 104 feet to an iron pin; thence N. 48-34 W. 633.4 feet to an iron pin in the center of a branch; thence S. 18-27 W. 111.5 feet to an iron pin; thence S. 48-34 E. 570.8 feet to an iron pin on the northern side of State Park Road, the point of beginning.

This being a portion of the property conveyed to mortgagor by deed of Ora Hall and recorded in the R.M.C. Office for Greenville County on February 18, 1972 in Deed Book 936, Page 432.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.