Also, all of the physical assets of Radio Station WTYN, tangible and intangible, used or useful in the operation of said radio station, which assets are more fully described in Exhibit A-l attached hereto and made a part hereof; all licenses and contracts in effect relating to said station, which contracts are more fully described in Exhibit B, attached hereto and made a part hereof; all right, title and interest in and to the use of the call letters WTYN; all goodwill associated with the business of said station and the call letters thereof; and any and all copyrights, trademarks or similar rights which Gene A. Milsteen may have acquired in the operation of said radio station; all business records relating solely to the operation of said radio station.

Also, as far as permitted by law, the license BR-2994 issued by the Federal Communications Commission to operate Radio Station WTYN, licensed to Tryon, North Carolina, on the frequency of 1550 KC, with one KW power, daytime only, together with all other authorization granted by said Commission or other governmental instrumentalities and any application therefor pertaining to the operation of Radio Station WTYN.

It is intended to hereby convey and mortgage all property used or useful in the operation of Radio Station WTYN, of every kind and character so that in case of default and foreclosure, Radio Station WTYN will not lose its character and incident value as a going concern.

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