STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

THIS MORTGAGE made this four 10th Mort

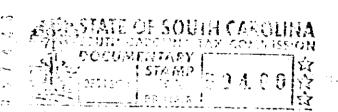
MORTGAGE OF REAL PROPERTY

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the Note and this Mortgage by the conveyance of the premises hereinafter described:

ALL that piece, parcel or lot of land lying, being and situate on the east side of Montclaire Road near the City of Greer in Chick Springs Township, County and State aforesaid, being shown and designated as Lot No. Seventy-Five (75) on a plat of Belmont Heights prepared by Dalton & Neves, Engineers, dated July, 1960, and which plat has been recorded in the RMC Office for Greenville County in Plat Book QQ, at Pages 160-161.

This is the same property conveyed to Arthur Daniel Taylor and Mertie Dyson Taylor by deed of Bobby W. Rowland and Bettie D. Rowland dated May 11, 1972, and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 943, at Page 375.

The lien of this mortgage is junior to that mortgage given to Greer Federal Savings and Loan Association by Arthur Daniel Taylor and Mertie Dyson in the original amount of \$28,700.00 as recorded in the RMC Office for Greenville County, South Carolina, in REM Book 1256, at Page 314.



Together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in anywise incident or appertaining. Including but not limited to all buildings, improvements, fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm doors and windows, screen doors, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee, successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee, successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple; that the premises are free and clear of all encumbrances except for a prior Mortgage, if any; and that Mortgagor will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

- 1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above mentioned Note in the amounts, in the manner and at the place set forth therein. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.
- 2. TAXES. Mortgagor shall pay all taxes, charges and assessments which may become a lien upon the premises hereby conveyed before any penalty or interest accrues thereon and shall promptly deliver to Mortgagee (at its request) official receipts evidencing payment thereof. In the event of the passage after the date of this Mortgage of any law imposing a federal, state or local tax upon Mortgage or debts secured thereby, the whole principal sum (together with interest) secured by this Mortgage shall, at the option of Mortgagee, its successors and assigns, without notice become immediately due and payable.

CONTRACTOR OF THE SECONDARY

4328 RV-23