USDA-FmHA DONKIE SREAL ESTAGE MORTGAGE FOR SOUTH CAROLINA

TO 12-78)

R.M.C. RESLEY

HATTIE C. CHILES 8307 134 837 GREENVILLE ---- County, South Carolina, whose post office address is residing in 201 Idlewild Avenue, Greenville, S. C. 29605

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

Annual Rate Due Date of Final Date of Instrument Principal Amount of Interest Installment 9% December 12,2012 29,950.00 December 12, 1979

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of 'e note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the Ioan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does 

ALL that certain piece, parcel or lot of land located in the County of Greenville, State of South Carolina, lying and being on the northeastern side of the intersection of Prestbury Drive and Idlewild Avenue, and being known and designated as Lot no. 116 of Idlewild Subdivision, according to a plat prepared by Enwright Associates, dated January 17, 1972, recorded in the RMC Office for Greenville County in Plat Book 4N at pages 54 and 55 and having such metes and bounds as will appear by reference to said plat.

This is the same property conveyed to the mortgagor by deed of Roy E. Williamson, Jr. and Betty Williamson, to be recorded of even date herewith.

FmHA 427-1 SC (Rev. 10-12-78)