VA Form 16-4318 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 38 U.S.C. Accept-able to Federal National Mortgage

29602

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

MARVIN L. MARSHALL and SYLVIA MARSHALL

Greenville, South Carolina , hereinafter called the Mortgagor, is indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C.

, a corporation organized and existing under the laws of , hereinafter U.S.A. called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of

Dollars (\$ 35,000.00), with interest from date at the rate of THIRTY-FIVE THOUSAND per centum (8 %) per annum until paid, said principal and interest being payable Eight at the office of FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S.C. in P. O. Box 408, Greenville, S. C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED FIFTY-Dollars (\$ 256.82), commencing on the first day of SIX and 82/100

, 19 80, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2010

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; being shown and designated as Lot 2 on a Plat of BLUE RIDGE HEIGHTS, recorded in the RMC Office for Greenville County in Plat Book 5-P, at Page 27. Said Lot fronts 130.0 feet on the southeastern side of Hwy, No. 93; runs back to a depth of 237.83 feet on its eastern boundary; runs back to a depth of 273.59 feet on its western boundary, and has an aggregate of 165.1 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of Anita S. Schmidt, dated December 7, 1979, to be recorded simultaneously herewith.

"Should the Veteran's Administration fail or refuse to issue its quaranty of the loan secured by this Mortgage under the provisions of the Servicemen's Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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