

20011490 FAGE 290

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

William F. Finnell

, an individual

existing under the

laws of the State of South Carolina

, (hereinafter referred to as Mortgagor)

SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note(s) of even date herewith, the terms of which are incorporated herein by reference, in the sum of Two Hundred Fifty Thousand and No/100------

DOLLARS (\$ 250,000.00), with interest thereon as provided in said promissory note(s), said principal and interest to be paid therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable November 30 , 1981 .

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and to secure the performance of all covenants, conditions, stipulations and agreements contained herein and/or in any other document given by the Mortgagor to the Mortgagee in connection therewith, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, located on the southern side of Rainbow Circle and containing 1.95 acres according to plat prepared for William Finnell by Wolfe and Huskey, Inc., Engineers, dated November 16, 1979 being recorded in the R.M.C. Office for Greenville County in Plat Book 7-S at Page 53 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Rainbow Circle at the corner of Lot 11A and running thence with the line of Lot 11A S. 10-31 E. 92.5 feet to an iron pin; thence N. 60-19 E. 115.3 feet to an iron pin on the line of Lot No. 10; thence along the line of Lot 10 and continuing along the line of Lot 11 S. 28-00 E. 115 feet to an iron pin at or near a branch; thence S. 72-30 W. 327.9 feet to an iron pin; thence continuing S. 75-54 W. 113.1 feet to an iron pin; thence N. 32-01 W. 141.4 feet to an iron pin; thence N. 35-33 E. 255 feet to an iron pin on the southern side of Rainbow Circle (which point is approximately 218.2 feet from Miller Road) thence with Rainbow Circle the following courses and distances: S. 48-54 E. 98.4 feet, S. 72-03 E. 60 feet, and N. 69-42 E. 50 feet to the POINT OF BEGINNING.

Said property is a portion of the same conveyed to William F. Finnell by two deeds, one being from Bobby J. Carr and Sarah L. Carr dated July 28, 1978 and recorded in the RMC Office for Greenville County in Deed Book 1084 at Page 242 and the other being from Alfred Vaughn dated November 26, 1979, now being recorded in the RMC Office for Greenville County.

STATE OF SOUTH CAROLINA

STATE OF SOUTH CAROLI

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THE PROPERTY OF

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