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Mortgage upon the Project acquired with the proceeds of the Note and the lease rentals and revenues hereinafter described;

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof to the Mortgagee, according to the conditions of the Note, which with all of its provisions is hereby made a part hereof; and also in consideration of the sum of Three and no/100 (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these Presents does grant, bargain, sell, and release, subject only to the Lease Agreement and Permitted Encumbrances, as defined in the Lease Agreement, unto AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, Chicago, Illinois, its successors and assigns, the following described property:

ALL THOSE CERTAIN PIECES, parcels, or tracts of land, with all buildings, additions, improvements, and fixtures now or hereafter located thereon or therein and with the tenements, hereditaments, servitudes, appurienances, rights, privileges, and immunities thereunto belonging or appertaining which may from time to time be owned by the County, situate, lying, and being near the Town of Travelers Rest, Greenville County, South Carolina, containing 23.029 acres, more or less (Parcel #1), 0.239 acres, more or less (Parcel #2), and 172.40 acres, more or less (Parcel #3), as shown on two (2) Plats of survey entitled "Property to be Deeded by Abney Mills to Allied Products Corporation", prepared by Dalton & Neves Co., Engineers, Greenville, South Carolina, dated May 1979, which Plats are recorded in the Office of the Register of Mesne Conveyances for

- 4 -

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