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MORTGAGE OF REAL ESTATE TERPORAL SY OVILKINS & WILKINS, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA 3 RE AH 139 COUNTY OF SPEENMELES SOUNDS STAKKERSLEY

MORTGAGE OF REAL ESTATE

10 ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, PLEASANTBURG UPHOLSTERING COMPANY, INC.,

thereinafter referred to as Mortgagon) is well and truly indebted unto ELIZABETH L. MARCHANT,

thereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FORTY THOUSAND AND NO/100----- Dollars 13 40,000.00 due and payable

two (2) years from date,

with interest thereon from date

at the rate of ten (10%) per centum per annum, to be paid: quarterly.

WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, largained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or briefler constructed thereon, situate, hing and being in the State of South Carolina, County of Greenville, being known and designated as 4.40 acres as shown on plat entitled "Section Four, Elizabeth L. Marchant" prepared by Dalton & Neves Co. dated February, 1979, and comprised of Lots 1 through 5, inclusive, and a portion of a new road, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin at the northeasternmost corner of the tract herein described, and running with the joint line of this tract and property of Section One. Marchant Subdivision, S. 56-33 W. 11.9 feet to an iron pin; thence S. 81-08 W. 148.5 feet to an iron pin; thence S. 58-26 W. 149.9 feet to an iron pin; thence S. 30-41 W. 171.8 feet to an iron pin; thence with the ioint line of the tract herein described and property now or ionactive of a marold basen, 5. 30-16 E. 177.5 feet to an iron pin, thence 3. 30-16 E. 260 feet to an iron pin; thence with the joint line of the tract herein described and property now or formerly of Elizabeth L. Marchant, S. 51-44 E. 252.5 feet to an iron pin; thence N. 66-50 E. 218.2 feet to an iron pin; thence with the joint line of the tract herein described and property of Section Three, Marchant Subdivision, N. 39-19 W. 339.7 feet to an iron pin; thence N. 29-53 W. 120.2 feet to an iron pin, the point of beginning.

This is the same property conveyed to Pleasantburg Upholstering Company, Inc. by Elizabeth L. Marchant by deed dated October 31, 1979 and recorded Nov 15, 1979 in deed book 1115 at page 635 in the RMC Office for Greenville County, S. C.

MORTGAGEE'S ADDRESS: Elizabeth L. Marchant 480 E. Parkins Mill Rd. Greenville, SC

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rests, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intents in of the parties hereto that all fixtures and equipment, other than the usual household furnitine, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever,

The Mortgagor covenants that is is lawfully seized of the premises bereinabene described in fee simple absolute, that it has good right and is livefully authorized to sell, convey or encumber the same, and that the premises are free and clear of all lane and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and smeather the said premises unto the Mortgagor further coverants to warrant and forever defend all and smeather the said premises unto the Mortgagor forever, from an large most the Mortgagor and all persons whomsoever lawfully clausing the same or any part the reof.

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