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First Mortgage on Real Estate

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MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Nelson & Putman Builders, A partnership

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Three Hundred Fifteen Thousand Six Hundred and No/100-----

DOLLARS (\$ 315,600.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, November 8, 1980

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

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ALL those certain piece, parcels or units, situate, lying and being in the State of South CRrolina, County of Greenville, being known and designated as Units 9, 20, 22, 24, 26, 28, 30 and 32 of TRENTWOOD HORIZONTAL PROPERTY REGIME, as is more fully described in Master Deed Dated October 16, 1974, and recorded in the R.MC. Office for Greenville County, South Carolina, in Deed Volume 1008 at pages 527-611, cinlusive, and survey and plot plan recorded in Plat Book 5-H, at page 48, which Master Deed was amended June 2, 1976 and recorded in the R.M.C. Office for Greenville, S. C., in Deed Volume 1038 at page 140; said Master Deed was subsequently amended by Second Amendment recorded July 7, 1978 in the R.M.C. Office for Greenville County, S. C., in Deed Volume 1082, at page 742; said Master Deed was subsequently amended by Third Amendment recorded November 3, 1978, in Deed Volume 1091, at page 223; that the Declarant assigned the above numbers of document recorded November 8, 1979, in the R.M.C. Office for Greenville County, South Carolina, in Deed Volume 1115 at page 207.

This is the same property conveyed to the Mortgagor by deed of Cunningham and Summers Associates, A Partnership, dated November 8, 1979, recorded in Deed Book //// at page 209; on November 8, 1979.

NOTWITHSTANDING any other provisions hereof, Mortgagor and Mortgagees hereby agree that the eight (8) units above described may be released from the lien of the within mortgage upon payment of a release price for each unit as follows (together with any accrued unpaid interest due thereon:

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Unit 9 - $40,000.00
Unit 20 - $35,800.00
Unit 22 - $36,800.00
Unit 24 - $41,900.00
Unit 24 - $41,900.00
Unit 32 - $45,600.00
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MORTGAGE

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