STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE

Advance: \$3404.48

Total Note: \$5398.20

TO ALL WHOM THESE PRESENTS MAY CONCERN:
THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$100,000.

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WHEREAS. Thomas J. Grady, Jr. and Cornell Grady

(hereinafter referred to as Mortgagor) is well and truly indebted unto MCC Financial Services, Inc. P. O. Box 2852

"Greenville, S. C. 29602 , its successors and assigns forever (hereinafter referred to as Mortgagoe) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Three thousand four hundred four & 48/100 Dollars (\$ 3,404.48) plus interest of One thousand nine hundred ninety-three & 72/100 Pollars (\$ 1,993.72) due and payable in monthly installments of \$ 89.97 , the first installment becoming due and payable on the 18t day of December 19 79 and a like installment becoming due and payable on the same day of each successive month thereafter until the entire indebtedness has been paid, with interest thereon from maturity at the rate of seven per centum per annum, to be paid on demand.

WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums and other obligations for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, the Maximum Outstanding at any given time not to exceed said amount stated above, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

All that certain piece, purcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of Carolina, County of Greenville to wit: In Chicksprings Township, County of Greenville, State of South Carolina, located near Taylors, S. C. and being shown as a 1.95 acre lot of plat made for W. Palmer Dillard by John A. Simmons, dated Jan. 16, 1961, this plat amended May 9, 1962 to shown the within described lot and having the following courses and distances, to wit:

Beginning in or near the center of a dirt road (road ending on this lot) corner of a 0.77 acre lot and running thence with the line of 0.77 acre lot, S. 10-15 E., 167.2 feet to outside line of the within grant thence S. 79-45 W., 225 feet to iron pin; thence N. 10-15 W., 240.3 feet to iron pin; thence S. 82-15 E., 236.5 feet along line of the within grant and dirt road to the beginning corner and containing 1.05 acres more of loss. Property subject to dirt road right of way.

This is the same property conveyed from W. Palmer Dillard by deed recorded 05/21/75 in Vol. 1018, page 606.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagor, its beirs, successors and assigns, forever.

The Mortgagor covenants that it is hwfully seized of the premises hereinshove described in fee simple absolute, that it has good right and is hwfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as herein specifically stated otherwise as follows:

NONE

The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully chaiming the same or any part thereof.

The Mortgagor further coverants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagoe for such further sums as may be advanced bereafter, at the option of the Mortgagoe, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagoe for any further foans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagoe so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall be an interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagoe unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter exected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, an an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premise; and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance c wing on the Mortgagee debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter crected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgaged and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, the issues and profits toward the payment of the debt secured hereby.

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