THE PHOS.C.

MORTGAGE

This firm is used in cornection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Annie Ruth Danley

Greenville, South Carolina

, hereinaster called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Mortgage Corporation of the South

organized and existing under the laws of The State of Alabama , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of SEVENTEEN THOUSAND NINE HUNDRED AND NO/100 ------ Dollars (\$ 17,900.00),

with interest from date at the rate of Ten and one-hald per centum (10 1/2 %) per annum until paid, said principal and interest being payable at the office of Mortgage Corporation of the South P.O. Box 10726 in Birmingham, Alabama

commencing on the first day of December , 1979, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2009

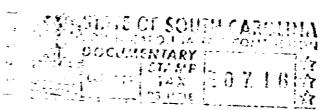
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL of that lot of land with the buildings and improvements thereon on the City of Greenville, County of Greenville, State of South Carolina, on the Northeast corner of Old Augusta Road and Montheith Circle, and being known and designated as Lot No. 1 as shown on plat of property of O.Y. Brownlee, H.C. Smith and C.S. Fox, made by Pickell and Pickell, on February 16, 1948, and recorded in the RMC Office for Greenville County in Plat Book "Q" at Page 164, and having the following metes and bounds:

BEGINNING at a stake at the Northeast corner of Old Augusta Road and Monteith Circle and running thence with the Northern side of Monteith Circle, N. 79-04 E., 65 feet to a stake; thence N. 8-00 E., 173.8 feet to a stake; thence N. 8-00 E., 173.8 feet to a stake; thence N. 88-10 W., 40 feet to a stake on Old Augusta Road; thence with the eastern side of Old Augusta Road, S. 14-33 N., 192 feet to the beginning corner.

This is the same property conveyed to the mortgagor by Deed of the Secretary of Housing and Urban Development recorded October $\underline{f1}$, 1979.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and oblighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175M (1-79)